BUDGET REQUEST 2012

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Commissioner
Office of Administration

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BOARD OF FUND COMMISSIONERS OVERVIEW

The Board of Fund Commissioners issues and performs other administrative activities related to state general obligation debt as assigned by law. The Board receives authority to issue bonds from the Missouri Constitution, and also must obtain legislative approval from the general assembly.

The board is composed of the Governor, Lieutenant Governor, Attorney General, State Auditor, State Treasurer, and the Commissioner of Administration. The Governor is president of the board and the State Treasurer is secretary.

The financial assistant director in the Office of Administration, Division of Accounting serves as executive secretary to the Board, and the Division of Accounting administers bond sales for the Board.

DECISION ITEM SUMMARY

Budget Unit							
Decision Item	FY 2010	FY 2010	FY 2011	FY 2011	FY 2012	FY 2012	
Budget Object Summary	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	
Fund	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	
ADMINISTRATION							
CORE							
EXPENSE & EQUIPMENT							
GENERAL REVENUE	8,250	0.00	0	0.00	0	0.00	
TOTAL - EE	8,250	0.00	0	0.00	0	0.00	
PROGRAM-SPECIFIC							
GENERAL REVENUE	2,982	0.00	20,002	0.00	20,002	0.00	
WPC SERIES A 2007-37G	0	0.00	1	0.00	. 1	0.00	
WPC SERIES A 2007-37E	0	0.00	1	0.00	1	0.00	
TOTAL - PD	2,982	0.00	20,004	0.00	20,004	0.00	
TOTAL	11,232	0.00	20,004	0.00	20,004	0.00	
GRAND TOTAL	\$11,232	0.00	\$20,004	0.00	\$20,004	0.00	

Department	Board of Fund Co	mmissioners			Budget Unit	34810			
Division	Administration								
Core	Annual Fees, Arb	itrage Rebate	e, Refunding, a	and Related Expens	es				
1. CORE FINAN	NCIAL SUMMARY								
	FY	2012 Budge	t Request			FY 2012 G	overnor's R	ecommenda	tion
	GR	Federal	Other	Total		GR	Fed	Other	Total
PS	0	0	0	0	PS	0	0	0	0
EE	0	0	0	0	EE	0	0	0	0
PSD	20,002	0	2	20,004 E	PSD	0	0	0	0
Total	20,002	0	2	20,004	Total	0	0	0	0
FTE	0.00	0.00	0.00	0.00	FTE	0.00	0.00	0.00	0.00
Est. Fringe	0	0	0	0	Est. Fringe	0	0	0	0
Note: Fringes b	oudgeted in House E	Bill 5 except fo	r certain fringe	es	Note: Fringes b	oudgeted in Hou	se Bill 5 exce	ept for certain	fringes
budgeted directi	ly to MoDOT, Highw	ay Patrol, and	d Conservatio	n	budgeted direct	ly to MoDOT, Hi	ghway Patro	l, and Conser	vation.
Other Funds:	Water Pollution (Water Pollution (•	•	Other Funds:				
Notes:	An "E" is request		•	•	Notes:				

2. CORE DESCRIPTION

This core request provides funding for ongoing annual paying agent fees and escrow agent fees associated with Board of Fund Commissioner's general obligation debt. It also provides funds for costs associated with arbitrage rebate, refunding and defeasance of existing debt in order to produce interest savings for the Board of Fund Commissioners.

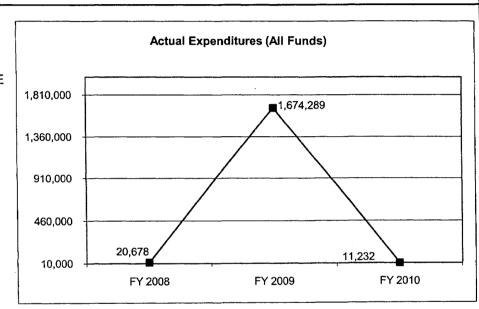
3. PROGRAM LISTING (list programs included in this core funding)

General Obligation Debt Administration

Department	Board of Fund Commissioners	Budget Unit	34810
Division	Administration		
Core	Annual Fees, Arbitrage Rebate, Refunding, and Related Expenses	-	

4. FINANCIAL HISTORY

FY 2008	FY 2009	FY 2010	FY 2011
Actual	Actual	Actual	Current Yr.
20,682	1,675,712	20,004	20,004 E
0	0	0	N/A
20,682	1,675,712	20,004	N/A
20,678	1,674,289	11,232	N/A
4	1,423	8,772	N/A
4	1,423	8,770	N/A
0	0	0	N/A
0	0	2	N/A
(1)	(2)		
	20,682 0 20,682 20,678 4 4	Actual Actual 20,682 1,675,712 0 0 20,682 1,675,712 20,678 1,674,289 4 1,423 0 0 0 0	Actual Actual Actual 20,682 1,675,712 20,004 0 0 0 20,682 1,675,712 20,004 20,678 1,674,289 11,232 4 1,423 8,772 4 1,423 8,770 0 0 0 0 0 2



Reverted includes Governor's standard 3 percent reserve (when applicable) and any extraordinary expenditure restrictions.

NOTES:

- (1) Estimated appropriation increased \$680.
- (2) Estimated appropriation increased \$1,655,710 which included \$1,035,000 for the defeasance of FSB A 2005 bonds and \$534,050 arbitrage expenses for SWC and TSB Series A 2003 bonds.

CORE RECONCILIATION DETAIL

OFFICE OF ADMINISTRATION

ADMINISTRATION

5. CORE RECONCILIATION DETAIL

	Budget Class	FTE	GR	Federal	Other	Total	Exp
TAFP AFTER VETOES							
	PD	0.00	20,002	0	2	20,004	ļ
	Total	0.00	20,002	0	2	20,004	<u>.</u>
DEPARTMENT CORE REQUEST							-
	PD	0.00	20,002	0	2	20,004	1
	Total	0.00	20,002	0	2	20,004	<u> </u>
GOVERNOR'S RECOMMENDED	CORE						
	PD	0.00	20,002	0	2	20,004	<u> </u>
	Total	0.00	20,002	0	2	20,00	4

DECISION ITEM DETAIL

Budget Unit	FY 2010	FY 2010	FY 2011	FY 2011	FY 2012	FY 2012	
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	
ADMINISTRATION					· · · · · · · · · · · · · · · · ·		
CORE							
PROFESSIONAL SERVICES	8,250	0.00	0	0.00	0	0.00	
TOTAL - EE	8,250	0.00	0	0.00	0	0.00	
DEBT SERVICE	2,982	0.00	20,004	0.00	20,004	0.00	
TOTAL - PD	2,982	0.00	20,004	0.00	20,004	0.00	
GRAND TOTAL	\$11,232	0.00	\$20,004	0.00	\$20,004	0.00	
GENERAL REVENUE	\$11,232	0.00	\$20,002	0.00	\$20,002	0.00	0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	0.00
OTHER FUNDS	\$0	0.00	\$2	0.00	\$2	0.00	0.00

DECISION ITEM SUMMARY

GRAND TOTAL	\$17,645,251	0.00	\$16,834,607	0.00	\$25,986,482	0.00	
TOTAL	0	0.00	0	0.00	9,151,875	0,00	
TOTAL - TRF	0	0.00	0	0.00	9,151,875	0.00	
Fourth State Transfer Increase - 1300003 FUND TRANSFERS GENERAL REVENUE	0	0.00	0	0.00	9,151,875	0.00	·
TOTAL	17,645,251	0.00	16,834,607	0.00	16,834,607	0.00	
TOTAL - TRF	17,645,251	0.00	16,834,607	0.00	16,834,607	0.00	 _
FUND TRANSFERS GENERAL REVENUE	17,645,251	0.00	16,834,607	0.00	16,834,607	0.00	
CORE							
TH STATE BLDG BONDS TRANSFER							
Fund	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	
Decision Item Budget Object Summary	FY 2010 ACTUAL	FY 2010 ACTUAL	FY 2011 BUDGET	FY 2011 BUDGET	FY 2012 DEPT REQ	FY 2012 DEPT REQ	
Budget Unit	P1 00 10	=			- 1/ -2-10	714 0040	

Department	Board of Fund Co	Board of Fund Commissioners				34823			
Division	Fourth State Build	ding Bonds		*	•				
Core	Fourth State Build	Fourth State Building Bonds Transfer							
1. CORE FINA	NCIAL SUMMARY								
	F	Y 2012 Budg	et Request			FY 2012 (Governor's	Recommend	dation
	GR	Federal	Other	Total		GR	Fed	Other	Total
PS	0	0	0	0	PS	0	0	0	0
EE	0	0	0	0	EE	0	0	0	0
TRF	16,834,607	0	0	16,834,607	TRF	0	0	0	0
Total	16,834,607	0	0	16,834,607	Total	0	0	0	0
FTE	0.00	0.00	0.00	0.00	FTE	0.00	0.00	0.00	0.00
Est. Fringe	0	0	0	0	Est. Fringe	0	0	0	0
Note: Fringes t	budgeted in House E	Bill 5 except fo	r certain frin	ges budgeted	Note: Fringe	es budgeted in Ho	use Bill 5 e	cept for cert	ain fringes
directly to MoD	OT, Highway Patrol,	and Conserv	ation.		budgeted dir	rectly to MoDOT,	Highway Pa	trol, and Con	servation
Other Funds:	Other Funds:				Other Funds	s:			
2 CORE DESC	POIDTION								

2. CORE DESCRIPTION

This core request provides for the transfer from general revenue to the fourth state building bonds debt service funds. The transfer from general revenue to the debt service funds must be made one year in advance of the required debt service payment date in accordance with Article III, Section 37 (f) of the Missouri Constitution.

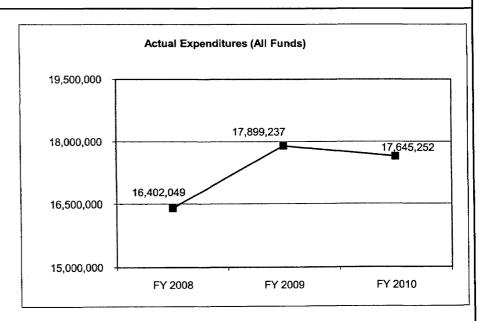
3. PROGRAM LISTING (list programs included in this core funding)

General Obligation Debt Administration

Department	Board of Fund Commissioners	Budget Unit 34823
Division	Fourth State Building Bonds	\(\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \
Core	Fourth State Building Bonds Transfer	

4. FINANCIAL HISTORY

	FY 2008	FY 2009	FY 2010	FY 2011
	Actual	Actual	Actual	Current Yr.
Appropriation (All Funds) Less Reverted (All Funds)	17,077,982	18,806,732	18,355,982	16,834,607
	0	(907,494)	(710,730)	N/A
Budget Authority (All Funds)	17,077,982	17,899,238	17,645,252	N/A
Actual Expenditures (All Funds) Unexpended (All Funds)	16,402,049	17,899,237	17,645,252	N/A
	675,933	1	0	N/A
Unexpended, by Fund: General Revenue Federal Other	675,933 0 0	1 0 0	0 0 0	N/A N/A N/A



Reverted includes Governor's standard 3 percent reserve (when applicable) and any extraordinary expenditure restrictions.

NOTES:

CORE RECONCILIATION DETAIL

OFFICE OF ADMINISTRATION

4TH STATE BLDG BONDS TRANSFER

5. CORE RECONCILIATION DETAIL

	Budget							
	Class	FTE	GR	Federal	Other		Total	E
TAFP AFTER VETOES								
	TRF	0.00	16,834,607	0		0	16,834,607	
	Total	0.00	16,834,607	0		0	16,834,607	_
DEPARTMENT CORE REQUEST								
	TRF	0.00	16,834,607	0		0	16,834,607	
	Total	0.00	16,834,607	0		0	16,834,607	· =
GOVERNOR'S RECOMMENDED	CORE							
	TRF	0.00	16,834,607	0		0	16,834,607	,
	Total	0.00	16,834,607	0		0	16,834,607	,

DECISION ITEM DETAIL

Budget Unit	FY 2010	FY 2010	FY 2011	FY 2011	FY 2012	FY 2012	
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	
4TH STATE BLDG BONDS TRANSFER							
CORE							
TRANSFERS OUT	17,645,251	0.00	16,834,607	0.00	16,834,607	0.00	
TOTAL - TRF	17,645,251	0.00	16,834,607	0.00	16,834,607	0.00	
GRAND TOTAL	\$17,645,251	0.00	\$16,834,607	0.00	\$16,834,607	0.00	
GENERAL REVENU	E \$17,645,251	0.00	\$16,834,607	0.00	\$16,834,607	0.00	0.00
FEDERAL FUND	\$0	0.00	\$0	0.00	\$0	0.00	0.00
OTHER FUND	S \$0	0.00	\$0	0.00	\$0	0.00	0.00

NEW DECISION ITEM

RANK: 5

Department	Board of Fund	Commissione	ers		Budget Unit	34823	· ·			
Division	Fourth State B				_					
DI Name	Fourth State B	uilding Bonds	Transfer In	crease	DI# 1300003					
1. AMOUNT OF R	EQUEST									
	F	Y 2012 Budge	et Request			FY 2012	Governor's	Recommend	lation	
	GR	Federal	Other	Total		GR	Fed	Other	Total	
PS	0	0	0	0	PS	0	0	0	0	
EE	0	0	0	0	EE	0	0	0	0	
PSD	0	0	0	0	PSD	0	0	0	0	
TRF	9,151,875	0	0	9,151,875	TRF	0	0	0	0	
Total	9,151,875	0	0	9,151,875	Total	0	0	0	0	
FTE	0.00	0.00	0.00	0.00	FTE	0.00	0.00	0.00	0.00	
Est. Fringe	0	0	0	0	Est. Fringe	0	0	οT	0	
Note: Fringes bud	geted in House Bi	Il 5 except for	certain fring	ges		s budgeted in H	ouse Bill 5 ex	xcept for certa	in fringes	
budgeted directly to	o MoDOT, Highwa	ay Patrol, and	Conservation	on.	budgeted dire	ectly to MoDOT,	Highway Pa	trol, and Cons	servation.	
Other Funds:					Other Funds:					
2. THIS REQUEST	CAN BE CATE	ORIZED AS:								
	New Legislation	on			New Program	_		Fund Switch		
	Federal Mand	ate			Program Expansion		Х (Cost to Contin	ue	
	GR Pick-Up				Space Request		i	Equipment Re	placement	
	Pay Plan				Other:				·	
3. WHY IS THIS F					OR ITEMS CHECKED IN #2	2. INCLUDE TH	IE FEDERAL	OR STATE	STATUTORY	OR
Autiala III. Caatian	27 (f) of the Miner	ouri Constitutio	on outhorize	os the Board	of Fund Commissioners to	issue general of	nligation hon	ds for the pur	nose of provid	dina f

for rebuilding buildings, providing additions, additional buildings, and land for institutions of Higher Education, Department of Corrections and the Division of Youth Services. The Board has three (3) series of fourth state building bonds outstanding. Funds must be transferred from the general revenue fund into the debt service funds one year in advance of the required debt service payment date. This decision item of \$9,151,875 represents the increase needed to continue to make the

required transfer.

NEW DECISION ITEM	N ITEN	ON	ISIC	DEC	NEW
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RANK:	5	OF	5	
		_		

Department	Board of Fund Commissioners	Budget Unit 34823
Division	Fourth State Building Bonds	
DI Name	Fourth State Building Bonds Transfer Increase	DI# 1300003

4. DESCRIBE THE DETAILED ASSUMPTIONS USED TO DERIVE THE SPECIFIC REQUESTED AMOUNT. (How did you determine that the requested number of FTE were appropriate? From what source or standard did you derive the requested levels of funding? Were alternatives such as outsourcing or automation considered? If based on new legislation, does request tie to TAFP fiscal note? If not, explain why. Detail which portions of the request are one-times and how those amounts were calculated.)

Debt service amounts for these bonds vary from year to year due to different maturity dates and interest rates on the bonds. The amount required for the FY 12 transfer (FY 13 debt service payment) is greater than the FY 11 core as follows:

	Principal _	Tran	nsfer	_	FY 12	
	Outstanding	From	То	FY 11	Core	
<u>FSB</u>	01/01/2011	<u>Fund</u>	<u>Fund</u>	<u>Core</u>	Request	<u>Difference</u>
Series A 2002 Refunding	\$119,950,000	0101	0202	\$14,782,357	\$14,769,857	(\$12,500) Reallocate to another fourth state building bonds debt service fund.
Series A 2005 Refunding	\$41,045,000	0101	0206	\$2,052,250	\$10,139,875	\$8,087,625
Series A 2010 Refunding	\$9,060,000	0101	2010	\$0	\$1,076,750	\$1,076,750
Total	\$170,055,000			\$16,834,607	\$25,986,482	\$9,151,875 ⁽¹⁾

⁽¹⁾ Net required increase after all fourth state building bonds reallocations.

NEW DECISION ITEM

RANK: 5 **OF** 5

Budget Unit Department **Board of Fund Commissioners** 34823 Division Fourth State Building Bonds Fourth State Building Bonds Transfer Increase DI Name **DI#** 1300003 5. BREAK DOWN THE REQUEST BY BUDGET OBJECT CLASS, JOB CLASS, AND FUND SOURCE. IDENTIFY ONE-TIME COSTS. Dept Req Dept Req Dept Req Dept Reg Dept Req Dept Req Dept Rea Dept Reg Dept Req GR GR FED **FED** OTHER TOTAL **TOTAL One-Time OTHER** Budget Object Class/Job Class **DOLLARS** FTE **DOLLARS DOLLARS DOLLARS** FTE **DOLLARS** FTE FTE $\overline{\mathbf{0}}$ 0.0 0 0.0 **Total PS** 0.0 0.0 0.0 0 0 0 0 0.0 0 0 Total EE 0 Program Distributions 0 **Total PSD** 0 0 Transfers 9,151,875 9,151,875 9,151,875 **Total TRF** 9.151.875 0.0 0.0 9,151,875 **Grand Total** 9,151,875 0.0 0 0.0 0

NEW DECISION ITEM
RANK: 5 OF 5

		-	
Department	Board of Fund Commissioners Budget Un	it 3482	23
Division	Fourth State Building Bonds		
DI Name	Fourth State Building Bonds Transfer Increase DI# 1300003		
6. PERFORMAN	NCE MEASURES (If new decision item has an associated core, separately iden	ntify projected	d performance with & without additional funding.)
6a.	Provide an effectiveness measure.	6b.	Provide an efficiency measure.
oa.	Compliance with Missouri Constitution Article III, Section 37 (f).	ob.	Transfers to be made on the required due dates.
6c.	Provide the number of clients/individuals served, if applicable.	6d.	Provide a customer satisfaction measure, if
	N/A		available. N/A
7. STRATEGIE	S TO ACHIEVE THE PERFORMANCE MEASUREMENT TARGETS:		
	e made from General Revenue to the appropriate debt service fund on the required	date(s).	
			·
	15		

DECISION ITEM DETAIL

Budget Unit	FY 2010	FY 2010	FY 2011	FY 2011	FY 2012	FY 2012	
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	
4TH STATE BLDG BONDS TRANSFER							
Fourth State Transfer Increase - 1300003							
TRANSFERS OUT	(0.00	0	0.00	9,151,875	0.00	
TOTAL - TRF	(0.00	0	0.00	9,151,875	0.00	
GRAND TOTAL	\$1	0.00	\$0	0.00	\$9,151,875	0.00	
GENERAL REVENUE	\$(0.00	\$0	0.00	\$9,151,875	0.00	0.00
FEDERAL FUNDS	\$(0.00	\$0	0.00	\$0	0.00	0.00
OTHER FUNDS	\$1	0.00	\$0	0.00	\$0	0.00	0.00

DECISION ITEM SUMMARY

Budget Unit							
Decision Item	FY 2010	FY 2010	FY 2011	FY 2011	FY 2012	FY 2012	
Budget Object Summary	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	
Fund	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	
FOURTH STATE BUILDING BONDS			<u> </u>				
CORE							
PROGRAM-SPECIFIC							
FSB BOND & INT-SERIES A 2002	14,804,731	0.00	14,796,982	0.00	14,782,357	0.00	
FSB BOND & INT - SERIES A 2005	3,950,250	0.00	3,559,000	0.00	2,052,250	0.00	
FSB BOND & INT - SERIES A 2010	0	0.00	0	0.00	439,750	0.00	
TOTAL - PD	18,754,981	0.00	18,355,982	0.00	17,274,357	0.00	
TOTAL	18,754,981	0.00	18,355,982	0.00	17,274,357	0.00	
GRAND TOTAL	\$18,754,981	0.00	\$18,355,982	0.00	\$17,274,357	0.00	

Department	Board of Fund Comr	nissioners			Budget Unit	34825			
Division	Fourth State Building	Bonds			-				
Core	Fourth State Building	Bonds P	ayments						
1. CORE FINAN	NCIAL SUMMARY								
	FY	2012 Budg	et Request			FY 20	I2 Govern	or's Recomme	ndation
	GR F	ederal	Other	Total		GR	Fed	Other	Total
PS	0	0	0	0	PS	0	0	0	0
EE	0	0	0	0	EE	0	0	0	0
PSD	0	0	17,274,357	17,274,357	PSD	0	0	0	0
Total	0	0	17,274,357	17,274,357	Total	0	0	0	0
FTE	0.00	0.00	0.00	0.00	FTE	0.00	0.00	0.00	0.00
Est. Fringe	0	0	0	0	Est. Fringe	0	0	0	0
Note: Fringes b	oudgeted in House Bill 5	except fo	r certain fringe	s budgeted	Note: Fringes	budgeted i	n House Bi	II 5 except for c	ertain
directly to MoDC	OT, Highway Patrol, and	d Conserv	ation.		fringes budgete	ed directly i	o MoDOT,	Highway Patro	l, and
Other Funds:	Fourth State Building	Rond and le	atorast Fund S	orios A 2002 (0202)	Other Funds:				
Onlei Fulius.	Fourth State Building				Other Fullus.			•	
	Fourth State Building			• • •					
	Fourth State Building	nona ana II	iterest Fund - S	enes A 2010 (0210)					

2. CORE DESCRIPTION

This core request is for payment of principal and interest on the fourth state building bonds in accordance with Article III, Section 37 (f) of the Missouri Constitution. There are three (3) series of fourth state building bonds outstanding as of 1/1/11 in the amount of \$170,055,000.

This request reflects a core reduction of \$1,081,625.

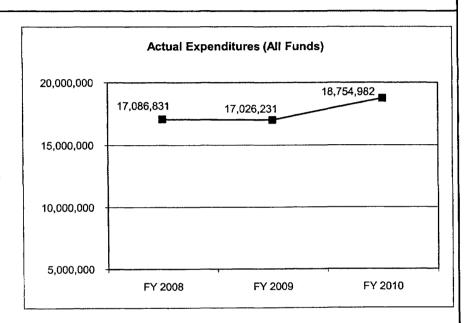
3. PROGRAM LISTING (list programs included in this core funding)

General Obligation Debt Administration

Department	Board of Fund Commissioners	Budget Unit 34825	
Division	Fourth State Building Bonds		
Core	Fourth State Building Bonds Payments		

4. FINANCIAL HISTORY

	FY 2008	FY 2009	FY 2010	FY 2011
	Actual	Actual	Actual	Current Yr.
Appropriation (All Funds) Less Reverted (All Funds)	17,086,832	17,077,982	18,754,982	18,355,982
	0	0	0	N/A
Budget Authority (All Funds)	17,086,832	17,077,982	18,754,982	N/A
Actual Expenditures (All Funds)	17,086,831	17,026,231	18,754,982	N/A
Unexpended (All Funds)	1	51,751	0	N/A
Unexpended, by Fund: General Revenue Federal Other	0	0	0	N/A
	0	0	0	N/A
	1	51,751	0	N/A



Reverted includes Governor's standard 3 percent reserve (when applicable) and any extraordinary expenditure restrictions.

NOTES:

CORE RECONCILIATION DETAIL

OFFICE OF ADMINISTRATION FOURTH STATE BUILDING BONDS

5. CORE RECONCILIATION DETAIL

			Budget Class	FTE	GR	Federal		Other	Total	Explanation
TAFP AFTER VETO	ES									
			PD	0.00	0		0	18,355,982	18,355,982	
			Total	0.00	0		0	18,355,982	18,355,982	
DEPARTMENT COR	RE ADJ	USTME	ENTS							
Core Reduction	322	1111	PD	0.00	0		0	(1,067,000)	(1,067,000)	Debt service requirement is less than FY 11 core
Core Reduction	322	6164	PD	0.00	0		0	(14,625)	(14,625)	Debt service requirement is less than FY 11 core
Core Reallocation	323	1111	PD	0.00	0		0	(439,750)	(439,750)	Fund 206 to 210, where needed
Core Reallocation	323	7804	PD	0.00	0		0	439,750	439,750	Fund 206 to 210, where needed
NET DE	PART	MENT (CHANGES	0.00	0		0	(1,081,625)	(1,081,625)	
DEPARTMENT COR	RE REQ	UEST								
			PD	0.00	C		0	17,274,357	17,274,357	,
			Total	0.00	0		0	17,274,357	17,274,357	, =
GOVERNOR'S REC	OMME	NDED (CORE							
			PD	0.00	C		0	17,274,357	17,274,357	,
			Total	0.00	O		0	17,274,357	17,274,357	-

DECISION ITEM DETAIL

Budget Unit	FY 2010	FY 2010	FY 2011	FY 2011	FY 2012	FY 2012	
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	
FOURTH STATE BUILDING BONDS							
CORE							
DEBT SERVICE	18,754,981	0.00	18,355,982	0.00	17,274,357	0.00	
TOTAL - PD	18,754,981	0.00	18,355,982	0.00	17,274,357	0.00	
GRAND TOTAL	\$18,754,981	0.00	\$18,355,982	0.00	\$17,274,357	0.00	
GENERAL REVENUE	\$0	0.00	\$0	0.00	\$0	0.00	0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	0.00
OTHER FUNDS	\$18,754,981	0.00	\$18.355.982	0.00	\$17,274,357	0.00	0.00

DECISION ITEM SUMMARY

Budget Unit							
Decision Item	FY 2010	FY 2010	FY 2011	FY 2011	FY 2012	FY 2012	
Budget Object Summary	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	
Fund	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	
STATE WPC BONDS TRANSFER			-			-	
CORE							
FUND TRANSFERS							
GENERAL REVENUE	27,630,629	0.00	7,760,667	0.00	7,760,667	0.00	
WATER & WASTEWATER LOAN REVOLV	8,181,550	0.00	13,463,213	0.00	1,690,072	0.00	
TOTAL - TRF	35,812,179	0.00	21,223,880	0.00	9,450,739	0.00	
TOTAL	35,812,179	0.00	21,223,880	0.00	9,450,739	0.00	
WPC Transfer Increase - 1300001							
FUND TRANSFERS							
GENERAL REVENUE	0	0.00	0	0.00	30,335,025	0.00	
TOTAL - TRF	0	0.00	0	0.00	30,335,025	0.00	
TOTAL	0	0.00	0	0.00	30,335,025	0.00	
GRAND TOTAL	\$35,812,179	0.00	\$21,223,880	0.00	\$39,785,764	0.00	

Department	Board of Fund Cor	pard of Fund Commissioners			Budget Unit	34829					
Division	Water Pollution Co	ontrol Bonds	3		_						
Core	Water Pollution Co	ontrol Bonds	Transfer								
1. CORE FINAL	NCIAL SUMMARY				J.F						
	FY	2012 Budg	et Request		FY 2012 Governor's Recommendat						
	GR	Federal	Other	Total		GR	Fed	Other	Total		
PS	0	0	0	0	PS	0	0	0	0		
EE	0	0	0	0	EE	0	0	0	0		
TRF	7,760,667	0	1,690,072	9,450,739 E	TRF	0	0	0	00		
Total	7,760,667	0	1,690,072	9,450,739	Total	0	0	0	0		
FTE	0.00	0.00	0.00	0.00	FTE	0.00	0.00	0.00	0.00		
Est. Fringe	0	0	0	0	Est. Fringe	0	0	0	0		
Note: Fringes b	oudgeted in House Bil	l 5 except fo	or certain fring	ges	Note: Fringe	s budgeted in H	ouse Bill 5 ex	cept for certa	in fringes		
budgeted direct	ly to MoDOT, Highwa	y Patrol, an	d Conservation	on.	budgeted dire	ectly to MoDOT,	Highway Pa	trol, and Cons	servation.		
Other Funds:	Water and Waste	Water Loar	Revolving F	und (0602)	Other Funds:	Other Funds:					
Notes:	An "E" is requeste	d for GR ar	nd Other Fund	ls.	Notes:						

2. CORE DESCRIPTION

This core request provides for the transfer from general revenue and other funds to the water pollution control bonds debt service funds. The transfer from general revenue and other funds to the debt service funds must be made one year in advance of the required debt service payment date in accordance with Article III, Section 37 (b), (c), (e), and (g) of the Missouri Constitution.

This core request includes a core reduction of \$11,773,141 from Other Funds.

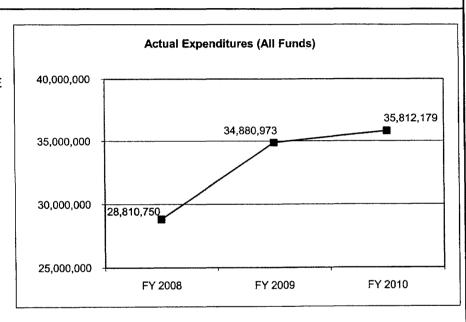
3. PROGRAM LISTING (list programs included in this core funding)

General Obligation Debt Administration

Department	Board of Fund Commissioners	Budget Unit 34829
Division	Water Pollution Control Bonds	
Core	Water Pollution Control Bonds Transfer	

4. FINANCIAL HISTORY

	FY 2008	FY 2009	FY 2010	FY 2011
	Actual	Actual	Actual	Current Yr.
Appropriation (All Funds)	30,889,164	36,573,028	36,947,539	21,223,880 E
Less Reverted (All Funds)	(821,900)	(1,245,376)	(869,430)	N/A
Budget Authority (All Funds)	30,067,264	35,327,652	36,078,109	N/A
Actual Expenditures (All Funds)	28,810,750	34,880,973	35,812,179	N/A
Unexpended (All Funds)	1,256,514	446,679	265,930	N/A
Unexpended, by Fund:				
General Revenue	1,209,264	19,277	0	N/A
Federal	0	0	0	N/A
Other	47,250	427,402	265,930	N/A
	(1)			
i				



Reverted includes Governor's standard 3 percent reserve (when applicable) and any extraordinary expenditure restrictions.

NOTES:

(1) Adjustments made to reflect Series A 2007's inclusion in core request.

CORE RECONCILIATION DETAIL

OFFICE OF ADMINISTRATION

STATE WPC BONDS TRANSFER

5. CORE RECONCILIATION DETAIL

	Budget Class	FTE	GR	Federal	Other	Total	Explanation
TAFP AFTER VETOES							
	TRF	0.00	7,760,667	0	13,463,213	21,223,880	
	Total	0.00	7,760,667	0	13,463,213	21,223,880	
DEPARTMENT CORE ADJUSTM	MENTS						•
Core Reduction 324 T883		0.00	0	0	(11,773,141)	(11,773,141)	Amount authorized from fund 0602 less than FY 11
NET DEPARTMENT	CHANGES	0.00	0	0	(11,773,141)	(11,773,141)	core
DEPARTMENT CORE REQUES	Г						
	TRF	0.00	7,760,667	0	1,690,072	9,450,739	
	Total	0.00	7,760,667	0	1,690,072	9,450,739	- -
GOVERNOR'S RECOMMENDED	CORE						-
33, E 13, 13 RE33, III.	TRF	0.00	7,760,667	0	1,690,072	9,450,739)
	Total	0.00	7,760,667	0	1,690,072	9,450,739	-) =

DECISION ITEM DETAIL

		. •						
Budget Unit		FY 2010	FY 2010	FY 2011	FY 2011	FY 2012	FY 2012	
Decision Item Budget Object Class		ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	
		DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	
STATE WPC BONDS TRA	NSFER							
CORE								
TRANSFERS OUT		35,812,179	0.00	21,223,880	0.00	9,450,739	0.00	
TOTAL - TRF		35,812,179	0.00	21,223,880	0.00	9,450,739	0.00	
GRAND TOTAL		\$35,812,179	0.00	\$21,223,880	0.00	\$9,450,739	0.00	
	GENERAL REVENUE	\$27,630,629	0.00	\$7,760,667	0.00	\$7,760,667	0.00	0.00
	FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	0.00
	OTHER FUNDS	\$8,181,550	0.00	\$13,463,213	0.00	\$1,690,072	0.00	0.00

OF 5

NEW DECISION ITEM

RANK: 5

Department	Board of Fund	Commissione	rs		Budget Unit	34829			
Division	Water Pollution	Control							
DI Name	Water Pollution	Control Bond	ls Transfer I	ncrease	DI# 1300001				
1. AMOUNT OF F	REQUEST								
	F	Y 2012 Budg	et Request			FY 2012 G	overnor's F	Recommend	ation
1	GR	Federal	Other	Total		GR	Fed	Other	Total
PS	0	0	0	0	PS	0	0	0	0
EE	0	0	0	0	EE	0	0	0	0
PSD	0	0	0	0	PSD	0	0	0	0
TRF	30,335,025	0	0	30,335,025	E TRF	0	0	0	0
Total	30,335,025	0	0	30,335,025	Total	0	0	0	0
FTE	0.00	0.00	0.00	0.00	FTE	0.00	0.00	0.00	0.00
Est. Fringe	0	0	0	0	Est. Fringe	0	0	0	0
	dgeted in House Bil			es budgeted		s budgeted in Hot		•	_
directly to MoDOT	, Highway Patrol, a	nd Conservat	ion.		budgeted dire	ctly to MoDOT, F	lighway Patı	rol, and Cons	ervation.
Notes:	An "E" is reque	ested for GR.			Notes:				
2. THIS REQUES	T CAN BE CATEG	ORIZED AS:							
	New Legislatio	n			New Program		F	und Switch	
	Federal Manda	ite			Program Expansion			ost to Contin	
	GR Pick-Up				Space Request		E	quipment Re	placement
	Pay Plan				Other:				

Article III, Section 37 (b), (c), (e), and (g) of the Missouri Constitution authorizes the Board of Fund Commissioners to issue general obligation bonds for the purpose of providing funds for protection of the environment through the control of water pollution. The Board has six (6) series of water pollution control bonds outstanding. Funds must be transferred from general revenue or other funds into the debt service funds one year in advance of the required debt service payment date. This new decision item reflects an increase of \$30,335,025 needed to make the required transfers.

NEW DECISION ITEM

RANK:	5	OF	5	

Department	Board of Fund Commissioners	Budget Unit	34829						 						 	
Division	Water Pollution Control			_												
DI Name	Water Pollution Control Bonds Transfer Increase	DI# 1300001														

4. DESCRIBE THE DETAILED ASSUMPTIONS USED TO DERIVE THE SPECIFIC REQUESTED AMOUNT. (How did you determine that the requested number of FTE were appropriate? From what source or standard did you derive the requested levels of funding? Were alternatives such as outsourcing or automation considered? If based on new legislation, does request tie to TAFP fiscal note? If not, explain why. Detail which portions of the request are one-times and how those amounts were calculated.)

Debt service amounts for these bonds vary from year to year due to different maturity dates and interest rates of the bonds. The amount required for the FY 12 transfer (FY 13 debt service payment) is greater than the FY 11 core as follows:

	Principal _	Tra	insfer	_	FY 12	
	Outstanding	From	То	FY 11	Core	
WPC	01/01/2011	Fund	<u>Fund</u>	<u>Core</u>	Request	<u>Difference</u>
Series A 2001	\$0	0101	0244	\$229,563	\$0	(\$229,563) Reallocate to another water pollution control bonds debt service fund.
Series A 2002	\$4,215,000	0101	0231	\$146,829	\$570,800	\$423,971
Series B 2002 Refunding	\$72,400,000	0101	0200	\$1,376,225	\$10,454,622	\$9,078,397
Series A 2003 Refunding	\$20,405,000	0101	0203	\$123,818	\$6,357,788	\$6,233,970
Series A 2005 Refunding	\$78,655,000	0101	0218	\$5,335,890	\$9,073,000	\$3,737,110
Series A 2007	\$16,355,000	0101	0207	\$548,342	\$1,972,532	\$1,424,190
Series A 2010 Refunding	\$81,450,000	0101	0209	\$0	\$9,666,950	\$9,666,950
Total	\$273,480,000			\$7,760,667	\$38,095,692	\$30,335,025 ⁽¹⁾

⁽¹⁾ Net required increase after all water pollution control bonds reallocations.

NEW DECISION ITEM

RANK: 5 **OF** 5

Department Board of Fund Commission	ers			Budget Unit	34829	· · · · · · · · · · · · · · · · · · ·			
Division Water Pollution Control			_						
DI Name Water Pollution Control Box	nds Transfer I	ncrease	DI# 1300001						
5. BREAK DOWN THE REQUEST BY BUDGET	OB JECT CL	ASS IOR C	I ASS AND E	LIND SOLIDO	E IDENTIEV	ONE TIME	COSTS		
or arrangement the Regular Br Bobber	Dept Req	Dept Req	Dept Req	Dept Req	Dept Req	Dept Req	Dept Req	Dept Req	Dept Req
	GR .	GR '	FED	FED	OTHER	OTHER	TOTAL	TOTAL	One-Time
Budget Object Class/Job Class	DOLLARS	FTE	DOLLARS	FTE	DOLLARS	FTE	DOLLARS	FTE	DOLLARS
						· · · · · · · · · · · · · · · · · · ·	0	0.0	
Total PS	0	0.0	0	0.0	0	0.0	0	0.0	0
Total EE					0		<u>0</u>		0
	J		J		·		•		J.
Program Distributions				•			0		
Total PSD	0		0		0		0		0
Transfers	30,335,025				0		30,335,025		
Total TRF	30,335,025		0	•	0	•	30,335,025		0
Grand Total	30,335,025	0.0	0	0.0	0	0.0	30,335,025	0.0	0
								-	
	Gov Rec	Gov Rec	Gov Rec	Gov Rec	Gov Rec	Gov Rec	Gov Rec	Gov Rec	Gov Rec
	GR	GR	FED	FED	OTHER	OTHER	TOTAL	TOTAL	One-Time
Budget Object Class/Job Class	DOLLARS	FTE	DOLLARS	FTE	DOLLARS	FTE	DOLLARS	FTE	DOLLARS
							0	0.0	
Total PS	0	0.0	0	0.0	0	0.0	0	0.0	0
							0		
Total EE	0	•	0	-	0	•	0		0
Program Distributions							0		
Total PSD	0	•	0	-	0		0		0
Transfers						_	0	,	
Total TRF	0	<u>.</u>	0	-	0	-	0		0
Grand Total	0	0.0) 0	0.0	0	0.0	0	0.0	0

NEW DECISION ITEM RANK: 5 OF 5

Department	Board of Fund Commissioners	Budget Unit	34829	
Division	Water Pollution Control	_	*	-
DI Name		1300001		
6. PERFORMAN	CE MEASURES (If new decision item has an associated co	re, separately identify p	projected p	performance with & without additional funding.)
6a.	Provide an effectiveness measure.		6b.	Provide an efficiency measure.
	Compliance with Missouri Constitution Article III, Sections	37 (b), (c), (e), and (g).		Transfers to be made on the required due dates.
6c.	Provide the number of clients/individuals served	, if applicable.	6d.	Provide a customer satisfaction measure, if available.
	N/A			N/A
- 0704756:-3	TO ACCUEVE THE DEDECOMANCE MEACUREMENT TARK	DETC.		
7. STRATEGIES	TO ACHIEVE THE PERFORMANCE MEASUREMENT TARC	BE15:		
Transfers will be	made from general revenue to the appropriate debt service ful	nd on the required date.		
		- 30		

Budget Unit	FY 2010	FY 2010	FY 2011	FY 2011	FY 2012	FY 2012	
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	
STATE WPC BONDS TRANSFER							
WPC Transfer Increase - 1300001							
TRANSFERS OUT	0	0.00	0	0.00	30,335,025	0.00	
TOTAL - TRF	0	0.00	0	0.00	30,335,025	0.00	
GRAND TOTAL	\$0	0.00	\$0	0.00	\$30,335,025	0.00	
GENERAL REVENUE	\$0	0.00	\$0	0.00	\$30,335,025	0.00	0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	0.00
OTHER FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	0.00

DECISION ITEM SUMMARY

Budget Unit		WB5. 3-4-4-1					
Decision Item	FY 2010	FY 2010	FY 2011	FY 2011	FY 2012	FY 2012	
Budget Object Summary	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	
Fund	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	
STATE WATER POLL CONT BONDS							
CORE							
PROGRAM-SPECIFIC							
WPC BOND & INT-SERIES B-2002	16,696,394	0.00	16,749,019	0.00	11,546,269	0.00	
WPC BOND & INT-SERIES A-2003	747,713	0.00	747,713	0.00	747,713	0.00	
WPC BOND & INT SERIES A 2007	3,298,125	0.00	3,305,825	0.00	674,032	0.00	
WPC BOND & INT SERIES A 2010	0	0.00	0	0.00	3,953,550	0.00	
WPC BOND & INT-SERIES A 2005	12,408,750	0.00	12,742,625	0.00	19,854,575	0.00	
WPC BOND & INT-SERIES A-2002	2,004,906	0.00	2,008,319	0.00	171,400	0.00	
WPC BOND & INT-SERIES A 2001	1,413,138	0.00	1,394,038	0.00	0	0.00	
TOTAL - PD	36,569,026	0.00	36,947,539	0.00	36,947,539	0.00	
TOTAL	36,569,026	0.00	36,947,539	0.00	36,947,539	0.00	
WPC Payment Increase - 1300002							
PROGRAM-SPECIFIC							
WPC BOND & INT SERIES A 2010	0	0.00	0	0.00	3,953,550	0.00	
WPC BOND & INT-SERIES A 2005	0	0.00	0	0.00	8,414,250	0.00	
TOTAL - PD	0	0.00	0	0.00	12,367,800	0.00	
TOTAL	0	0.00	0	0.00	12,367,800	0.00	
GRAND TOTAL	\$36,569,026	0.00	\$36,947,539	0.00	\$49,315,339	0.00	

Water Pollution Con				Budget Unit	34830			
VValer Fullution Con	trol Bonds			•				
Water Pollution Con	trol Bonds Payı	ments						
NCIAL SUMMARY								
1	FY 2012 Budge	et Request			FY 201	2 Governo	or's Recomme	ndation
GR	Federal	Other	Total	j'	GR	Fed	Other	Total
0	0	0	0	PS	0	0	0	0
0	0	0	0	EE	0	0	0	0
0	0	36,947,539	36,947,539	PSD	0	0	0	0
0	0	36,947,539	36,947,539	Total	0	0	0	0
0.00	0.00	0.00	0.00	FTE	0.00	0.00	0.00	0.00
0	0	0	0	Est. Fringe	0	0	0	0
oudgeted in House Bill	5 except for ce	ertain fringes bud	geted directly	Note: Fringes	budgeted ii	n House Bi	Il 5 except for c	ertain
hway Patrol, and Con:	servation.			fringes budget	ed directly t	to MoDOT,	Highway Patro	ol, and
5	GR O O O O O O O O O O O O O O O O O O	NCIAL SUMMARY	FY 2012 Budget Request GR Federal Other 0 0 0 0 0 0 0 0 36,947,539 0 0 36,947,539 0 0 0 0.00 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	FY 2012 Budget Request GR Federal Other Total	FY 2012 Budget Request GR Federal Other Total	FY 2012 Budget Request FY 2016 GR Federal Other Total GR O	FY 2012 Budget Request FY 2012 Governorm FY 2012 Governorm	FY 2012 Budget Request FY 2012 Governor's Recomme GR Federal Other Total GR Fed Other Total GR Fed Other Federal Other O

Other Funds:

Water Pollution Control Bond & Interest Fund - Series B 2002 (0200)

) Other Funds:

Water Pollution Control Bond & Interest Fund - Series A 2003 (0203)

Water Pollution Control Bond & Interest Fund - Series A 2007 (0207) Water Pollution Control Bond & Interest Fund - Series A 2010 (0209)

Water Pollution Control Bond & Interest Fund - Series A 2005 (0218)

Water Pollution Control Bond & Interest Fund - Series A 2002 (0231)

2. CORE DESCRIPTION

This core request is for payment of principal and interest on the water pollution control bonds in accordance with Article III, Section 37 (b), (c), (e), and (g). There are six (6) series of water pollution control bonds outstanding as of 1/1/11 in the amount of \$273,480,000.

Each bond series has a separate debt service fund. This core request includes a reallocation among water pollution control bonds debt service funds because of fluctuations in the amount of bond payments.

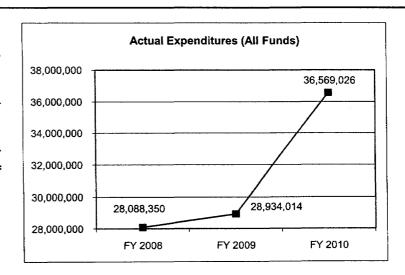
3. PROGRAM LISTING (list programs included in this core funding)

General Obligation Debt Administration

Department	Board of Fund Commissioners	Budget Unit	34830
Division	Water Pollution Control Bonds		
Core	Water Pollution Control Bonds Payments		

4. FINANCIAL HISTORY

	FY 2008 Actual	FY 2009 Actual	FY 2010 Actual	FY 2011 Current Yr.
Appropriation (All Funds)	30,463,102	28,938,014	36,569,027	36,947,539
Less Reverted (All Funds)	0	0	0	N/A
Budget Authority (All Funds)	30,463,102	28,938,014	36,569,027	N/A
Actual Expenditures (All Funds)	28,088,350	28,934,014	36,569,026	N/A
Unexpended (All Funds)	2,374,752	4,000	1	N/A
Unexpended, by Fund:				
General Revenue	0	0	0	N/A
Federal	0	0	0	N/A
Other	2,374,752	4,000	1	N/A
	(1)			



Reverted includes Governor's standard 3 percent reserve (when applicable) and any extraordinary expenditure restrictions.

NOTES:

(1) Adjustments made to reflect Series A 2007's inclusion in core request.

CORE RECONCILIATION DETAIL

OFFICE OF ADMINISTRATION

STATE WATER POLL CONT BONDS

5. CORE RECONCILIATION DETAIL

			Budget						
			Class	FTE	GR	Federal	Other	Total	Explanation
TAFP AFTER VETO	ES								
			PD	0.00	0	0	36,947,539	36,947,539)
			Total	0.00	0	0	36,947,539	36,947,539	
DEPARTMENT COR	E ADJ	USTME	NTS						_
Core Reallocation	325	2037	PD	0.00	0	0	(2,631,793)	(2,631,793)	Funds 200, 207, 231, 244 to 209, 218 where needed
Core Reallocation	325	3018	PD	0.00	0	0	(1,394,038)	(1,394,038)	Funds 200, 207, 231, 244 to 209, 218 where needed
Core Reallocation	325	5198	PD	0.00	0	0	(1,836,919)	(1,836,919	Funds 200, 207, 231, 244 to 209, 218 where needed
Core Reallocation	325	6162	PD	0.00	0	0	(5,202,750)	(5,202,750)	Funds 200, 207, 231, 244 to 209, 218 where needed
Core Reallocation	325	7806	PD	0.00	0	0	3,953,550	3,953,550	Funds 200, 207, 231, 244 to 209, 218 where needed
Core Reallocation	325	1119	PD	0.00	0	0	7,111,950	7,111,950	Funds 200, 207, 231, 244 to 209, 218 where needed
NET DE	PARTI	MENT (CHANGES	0.00	0	0	0	()
DEPARTMENT COR	RE REC	UEST							
			PD	0.00	0	0	36,947,539	36,947,539	9
			Total	0.00	0	0	36,947,539	36,947,539	- 9 -
GOVERNOR'S REC	OMME	NDED	CORF						- -
JOI ENGINEE NEO	~ : T : : T : L		PD	0.00	0	. 0	36,947,539	36,947,539	Ð
			Total	0.00	0	0	36,947,539	36,947,539	-

Budget Unit	FY 2010	FY 2010	FY 2011	FY 2011	FY 2012	FY 2012	
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	BUDGET DEPT REQ DEPT REQ		
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	
STATE WATER POLL CONT BONDS							
CORE							
DEBT SERVICE	36,569,026	0.00	36,947,539	0.00	36,947,539	0.00	
TOTAL - PD	36,569,026	0.00	36,947,539	0.00	36,947,539	0.00	
GRAND TOTAL	\$36,569,026	0.00	\$36,947,539	0.00	\$36,947,539	0.00	
GENERAL REVENUE	\$0	0.00	\$0	0.00	\$0	0.00	0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	0.00
OTHER FUNDS	\$36,569,026	0.00	\$36.947.539	0.00	\$36,947,539	0.00	0.00

RANK: ____5___

Department	Board of Fund Co	ommissioners	3			Budget Unit	34830				
Division	Water Pollution C	Control Bonds	i		-	_					
DI Name	Water Pollution C	Controls Bond	ls Payments I	ncrease	DI# 130000	2					
1. AMOUNT C	OF REQUEST										
	F	Y 2012 Budg	et Request				FY 2012	Governor's	Recommend	ation	
	GR	Federal	Other	Total			GR	Fed	Other	Total	
PS	0	0	0	0	-	PS -	0	0	0	0	
EE	0	0	0	0		EE	0	0	0	0	
PSD	0	0	12,367,800	12,367,800		PSD	0	0	0	0	
TRF	0	0	0	0		TRF	0	0	0	0	
Total	0	0	12,367,800	12,367,800	_	Total	0	0	0	0	
FTE	0.00	0.00	0.00	0.00	1	FTE	0.00	0.00	0.00	0.00	
Est. Fringe	0	0	0	0		Est. Fringe	0	0	0	0	
Note: Fringes	budgeted in House	Bill 5 except	for certain frii	nges	1	Note: Fringes to	budgeted in Ho	ouse Bill 5 ex	cept for certa	in fringes	
budgeted direc	ctly to MoDOT, High	way Patrol, a	nd Conserva	tion.		budgeted direct	tly to MoDOT,	Highway Pat	rol, and Cons	ervation.	
Other Funds:	Water Pollution Cont			2005 (0218)		Other Funds:					
L. THO REGO		LOOKILLD	٦٠.		N 5				und Switch		
 	New Legislation				New Progra				Cost to Contin	10	
	Federal Mandate)			Program Ex	•			Equipment Re		
	— GR Pick-Up				_Space Req	iest	_		-quipinent ive	placement	
	Pay Plan				_Other:			 .			
	HIS FUNDING NEEL				OR ITEMS (HECKED IN #2.	INCLUDE TH	IE FEDERA	L OR STATE	STATUTORY	OR
purpose of pro	ctions 37 (b), (c), (e) oviding funds for the This decision item o	protection o	f the environr	nent through	the control of	f water pollution.	The Board ha	as six (6) seri	es of water po	ollution control	; I bonds

RANK:	5	OF	5	
_				_

Department	Board of Fund Commissioners	Budget Unit _	34830	
Division	Water Pollution Control Bonds			
DI Name	Water Pollution Controls Bonds Payments Increase	DI# 1300002		
				

4. DESCRIBE THE DETAILED ASSUMPTIONS USED TO DERIVE THE SPECIFIC REQUESTED AMOUNT. (How did you determine that the requested number of FTE were appropriate? From what source or standard did you derive the requested levels of funding? Were alternatives such as outsourcing or automation considered? If based on new legislation, does request tie to TAFP fiscal note? If not, explain why. Detail which portions of the request are one times and how those amounts were calculated.)

Debt service amounts for these bonds vary from year to year due to different maturity dates of the bonds. The amount required for the FY 12 debt service payment is greater than the FY 11 core as follows:

	Principal Outstanding		FY 11	FY 12 Core	
WPC	01/01/2011		<u>Core</u>	Request	<u>Difference</u>
Series A 2001	\$0	0244	\$1,394,038	\$0	(\$1,394,038) Reallocate to another water pollution control bonds debt service fund.
Series A 2002	\$4,215,000	0231	\$2,008,319	\$171,400	(\$1,836,919) Reallocate to another water pollution control bonds debt service fund.
Series B 2002 Refunding	\$72,400,000	0200	\$16,749,019	\$11,546,269	(\$5,202,750) Reallocate to another water pollution control bonds debt service fund.
Series A 2003 Refunding	\$20,405,000	0203	\$747,713	\$747,713	\$0
Series A 2005 Refunding	\$78,655,000	0218	\$12,742,625	\$32,222,375	\$19,479,750
Series A 2007	\$16,355,000	0207	\$3,305,825	\$674,032	(\$2,631,793) Reallocate to another water pollution control bonds debt service fund.
Series A 2010 Refunding	\$81,450,000	0209	\$0	\$3,953,550	\$3,953,550
Total	\$273,480,000		\$36,947,539	\$49,315,339	\$12,367,800 ⁽¹⁾

⁽¹⁾ Net required increase after all water pollution control bonds reallocations.

RANK: 5 **OF** 5

Department **Board of Fund Commissioners Budget Unit** 34830 Division Water Pollution Control Bonds DI Name Water Pollution Controls Bonds Payments Increase **DI#** 1300002 5. BREAK DOWN THE REQUEST BY BUDGET OBJECT CLASS, JOB CLASS, AND FUND SOURCE. IDENTIFY ONE-TIME COSTS. Dept Reg Dept Req Dept Reg Dept Req Dept Reg Dept Req Dept Req Dept Req Dept Req GR GR FED **FED OTHER OTHER** TOTAL TOTAL **One-Time** Budget Object Class/Job Class **DOLLARS** FTE **DOLLARS** FTE **DOLLARS** FTE **DOLLARS DOLLARS** FTE 0 0.0 0 0.0 **Total PS** 0 0.0 0 0.0 0 0.0 n 0.0 Total EE 0 n Program Distributions 12,367,800 12,367,800 Total PSD 0 12,367,800 12.367.800 Transfers Total TRF 0 **Grand Total** 0 0.0 0.0 12,367,800 0.0 12,367,800 0.0 Gov Rec TOTAL GR GR **FED** FED OTHER **OTHER** TOTAL **One-Time Budget Object Class/Job Class** FTE **DOLLARS DOLLARS** FTE **DOLLARS** FTE **DOLLARS** FTE **DOLLARS** 0 0.0 0.0 Total PS 0 0.0 0 0.0 0 0.0 0 0.0 0 Total EE Program Distributions **Total PSD** ቨ Transfers 0 **Total TRF** 0 0 0 **Grand Total** 0 0.0 0 0.0 0.0 0 0.0

		RANK:	5		OF	5	
Department Division DI Name	Board of Fund Commissioners Water Pollution Control Bonds Water Pollution Controls Bonds Payments Incre	ease DI#	1300002	Budget	Unit	34830	
6. PERFORM	ANCE MEASURES (If new decision item has ar	n associated (core, sep	parately i	dentify	projected	performance with & without additional funding.)
6a.	Provide an effectiveness measure. Prompt payment of principal and interest result constitutional requirement and bond agreemen		e to			6b.	Provide an efficiency measure. Debt service payments made on due date.
6c.	Provide the number of clients/individua	ıls served, if	f applica	able.		6d.	Provide a customer satisfaction measure, if available. N/A
	ES TO ACHIEVE THE PERFORMANCE MEASL ice payment will be made to the paying agent on			ance with	bond re	esolutions a	and State constitution.

Budget Unit	FY 2010	FY 2010	FY 2011	FY 2011	FY 2012	FY 2012	
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	
STATE WATER POLL CONT BONDS							
WPC Payment Increase - 1300002							
DEBT SERVICE	0	0.00	0	0.00	12,367,800	0.00	
TOTAL - PD	0	0.00	0	0.00	12,367,800	0.00	
GRAND TOTAL	\$0	0.00	\$0	0.00	\$12,367,800	0.00	
GENERAL REVENUE	\$0	0.00	\$0	0.00	\$0	0.00	0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	0.00
OTHER FUNDS	\$0	0.00	\$0	0.00	\$12,367,800	0.00	0.00

DECISION ITEM SUMMARY

Budget Unit							
Decision Item	FY 2010	FY 2010	FY 2011	FY 2011	FY 2012	FY 2012	
Budget Object Summary	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	
Fund	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	
STORMWATER CNTRL BOND TRANSFER							
CORE							
FUND TRANSFERS							
GENERAL REVENUE	3,221,534	0.00	4,715,549	0.00	4,715,549	0.00	
TOTAL - TRF	3,221,534	0.00	4,715,549	0.00	4,715,549	0.00	
TOTAL	3,221,534	0.00	4,715,549	0.00	4,715,549	0.00	
Stormwater Transfer Increase - 1300004							
FUND TRANSFERS							
GENERAL REVENUE	0	0.00	0	0.00	1,240,551	0.00	
TOTAL - TRF	0	0.00	0	0.00	1,240,551	0.00	
TOTAL	0	0.00	0	0.00	1,240,551	0.00	
GRAND TOTAL	\$3,221,534	0.00	\$4,715,549	0.00	\$5,956,100	0.00	

Department	Board of Fund Cor	nmissioners			Budget Unit	34843				
Division	Stormwater Contro	l Bonds			_					
Core	Stormwater Contro	ol Bonds Trans	sfer							
1. CORE FINA	NCIAL SUMMARY									
	FY	2012 Budge	t Request	-		FY 2012 G	overno	r's Recomm	endation	
!	GR	Federal	Other	Total		GR	Fed	Other	Total	
PS	0	0	0	0	PS	0	0	0	0	
EE	0	0	0	0	EE	0	0	0	0	
TRF	4,715,549	0	0	4,715,549	TRF	0	0	0	0	
Total	4,715,549	0	0	4,715,549	Total	0	0	0	0	
FTE	0.00	0.00	0.00	0.00	FTE	0.00	0.00	0.00	0.00	
Est. Fringe	0	0	0	0	Est. Fringe	0	0	0	0	
Note: Fringes t	budgeted in House Bil	l 5 except for a	certain fringe:	s budgeted	Note: Fringes b	oudgeted in H	louse B	ill 5 except for	certain	
directly to MoD	OT, Highway Patrol, a	nd Conservati	ion.		fringes budgete	d directly to N	ЛоDOT,	Highway Pati	rol, and	
Other Funds:					Other Funds:					

2. CORE DESCRIPTION

This core request provides for the transfer from general revenue to the stormwater control bonds debt service funds. The transfer from general revenue to the debt service funds must be made one year in advance of the required debt service payment date in accordance with Article III, Section 37 (h) of the Missouri Constitution.

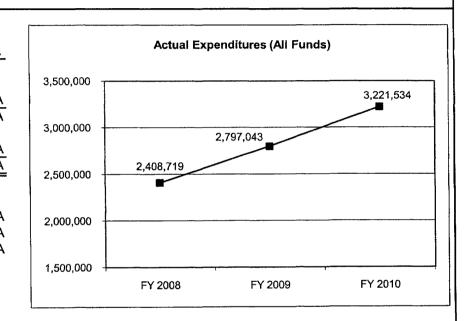
3. PROGRAM LISTING (list programs included in this core funding)

General Obligation Debt Administration

Division Stormwater Control Bonds Core Stormwater Control Bonds Transfer	Department	Board of Fund Commissioners	Budget Unit	34843		
Core Stormwater Control Bonds Transfer	Division	Stormwater Control Bonds				
	Core	Stormwater Control Bonds Transfer				

4. FINANCIAL HISTORY

	FY 2008	FY 2009	FY 2010	FY 2011
	Actual	Actual	Actual	Current Yr.
Appropriation (All Funds)	2,578,658	3,201,221	3,315, 833	4,715,549
Less Reverted (All Funds)	0	(404,177)	(94,299)	N/A
Budget Authority (All Funds)	2,578,658	2,797,044	3,221,534	N/A
Actual Expenditures (All Funds) Unexpended (All Funds)	2,408,719	2,797,043	3,221,534	N/A
	169,939	1	0	N/A
Unexpended, by Fund: General Revenue Federal Other	169,939 0 0	1 0 0	0 0 0	N/A N/A N/A



Reverted includes Governor's standard 3 percent reserve (when applicable) and any extraordinary expenditure restrictions.

NOTES:

CORE RECONCILIATION DETAIL

OFFICE OF ADMINISTRATION STORMWATER CNTRL BOND TRANSFER

5. CORE RECONCILIATION DETAIL

	Budget						
	Class	FTE	GR	Federal	Other	Total	E
TAFP AFTER VETOES							
	TRF	0.00	4,715,549	0	0	4,715	549
	Total	0.00	4,715,549	0	0	4,715	549
DEPARTMENT CORE REQUEST			 -				
	TRF	0.00	4,715,549	0	0	4,715	549
	Total	0.00	4,715,549	0	0	4,715	549
GOVERNOR'S RECOMMENDED	CORE						
	TRF	0.00	4,715,549	0	0	4,715	,549
	Total	0.00	4,715,549	0	0	4,715	,549

Budget Unit Decision Item	FY 2010 ACTUAL	FY 2010 ACTUAL	FY 2011 BUDGET	FY 2011 BUDGET	FY 2012 DEPT REQ	FY 2012 DEPT REQ	
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	
STORMWATER CNTRL BOND TRANSFER							
CORE							
TRANSFERS OUT	3,221,534	0.00	4,715,549	0.00	4,715,549	0.00	
TOTAL - TRF	3,221,534	0.00	4,715,549	0.00	4,715,549	0.00	
GRAND TOTAL	\$3,221,534	0.00	\$4,715,549	0.00	\$4,715,549	0.00	
GENERAL REVENUE	\$3,221,534	0.00	\$4,715,549	0.00	\$4,715,549	0.00	0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	0.00
OTHER FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	0.00

OF 5

NEW DECISION ITEM

RANK: 5

Department	Board of Fund Comr				Budget Unit	34843				
Division	Stormwater Control				_					
DI Name	Stormwater Control	Bonds Transi	fers Increase	DI#	1300004					
1. AMOUNT O	F REQUEST									
	FY 2	012 Budget	Request			FY 2012 G	overnor's f	Recommend	ation	
	GR	Federal	Other	Total		GR	Fed	Other	Total	
PS	0	0	0	0	PS	0	0	0	0	
EE	0	0	0	0	EE	0	0	0	0	
PSD	0	0	0	0	PSD	0	0	0	0	
TRF	1,240,551	. 0	0	1,240,551	TRF	0	0	0	0	
Total	1,240,551	0	0	1,240,551	Total =	0	0	0	0	
FTE	0.00	0.00	0.00	0.00	FTE	0.00	0.00	0.00	0.00	
Est. Fringe	0	0	<i>0</i> T	0	Est. Fringe	0	0	0	0	
	budgeted in House Bill	5 except for	certain fring		Note: Fringes I	budgeted in Ho	use Bill 5 ex	cept for certa	in fringes	
budgeted direc	tly to MoDOT, Highwa	y Patrol, and	Conservatio	n.	budgeted direct	tly to MoDOT, F	Highway Pati	rol, and Cons	ervation.	
Other Funds:		-			Other Funds:					
2. THIS REQU	EST CAN BE CATEG	ORIZED AS:								
	New Legislation		_	New	Program		F	und Switch		
					rogram Expansion X Cost to Continue					
	····		ce Request		Equipment Replacement					
	Pay Plan		-	Othe	7L.	 -				

Article III, Section 37 (h) of the Missouri Constitution authorizes the Board of Fund Commissioners to issue general obligation bonds for the purpose of providing funds for the use of stormwater control plans, studies and projects through grants and loans administered by the Clean Water Commission and the Department of Natural Resources. The Board has three (3) series of stormwater control bonds outstanding. Funds must be transferred from the general revenue fund into the debt service funds one year in advance of the required debt service payment date. This decision item of \$1,240,551 represents the increase needed to continue to make the required transfer.

RANK:	5	OF	5	

Division Stormwater Control Bonds	artment Board
Division Stormwater Control Bonds	sion Storn
DI Name Stormwater Control Bonds Transfers Increase DI# 1300004	lame Storr

4. DESCRIBE THE DETAILED ASSUMPTIONS USED TO DERIVE THE SPECIFIC REQUESTED AMOUNT. (How did you determine that the requested number of FTE were appropriate? From what source or standard did you derive the requested levels of funding? Were alternatives such as outsourcing or automation considered? If based on new legislation, does request tie to TAFP fiscal note? If not, explain why. Detail which portions of the request are one-times and how those amounts were calculated.)

Debt service amounts for these bonds vary from year to year due to different maturity dates and interest rates on the bonds. The amount required for the FY 12 transfer (FY 13 debt service payment) is greater than the FY 11 core as follows:

	Principal	Tran	nsfer		FY 12	
	Outstanding	From	То	FY 11	Core	
<u>swc</u>	01/01/2011	<u>Fund</u>	<u>Fund</u>	<u>Core</u>	Request	<u>Difference</u>
Series A 2001	\$0	0101	0245	\$683,533	\$0	(\$683,533) Reallocate to another stormwater control bonds debt service fund.
Series A 2002	\$2,105,000	0101	0239	\$920,516	\$570,700	(\$349,816) Reallocate to another stormwater control bonds debt service fund.
Series A 2005 Ref	\$15,625,000	0101	0219	\$3,111,500	\$3,586,750	\$475,250
Series A 2010 Ref	\$15,150,000	0101	0211	\$0	\$1,798,650	\$1,798,650
Total	\$32,880,000			\$4,715,549	\$5,956,100	\$1,240,551 (1)

⁽¹⁾ Net required increase after all stormwater control bonds reallocations.

RANK: 5 **OF** 5

 Department
 Board of Fund Commissioners
 Budget Unit
 34843

 Division
 Stormwater Control Bonds

 DI Name
 Stormwater Control Bonds Transfers Increase
 DI# 1300004

5. BREAK DOWN THE REQUEST BY I	DUDGET OR JECT C	LACC LOD	CLASS AND	ELIND COUD	CE IDENTIE	V ONE TIME	COSTS		
3. BREAK DOWN THE REQUEST BY	Dept Req GR	Dept Req GR	Dept Req FED	Dept Req FED	Dept Req OTHER	Dept Req OTHER	Dept Req	Dept Req	Dept Req One-Time
Budget Object Class/Job Class	DOLLARS	FTE	DOLLARS	FTE	DOLLARS	FTE	DOLLARS	FTE	DOLLARS
		· · · · · · · · · · · · · · · · · · ·				· · · · · · · · · · · · · · · · · · ·	0	0.0	
							0	0.0	
Total PS	0	0.0	0	0.0	0	0.0	0	0.0	0
							n		
							0		
							0		
Total EE	0		0		0	•	0		(
Program Distributions					0		0		
Total PSD	0	•	0		0	•	0	•	
Transfers	1,240,551				0		1,240,551	_	
Total TRF	1,240,551	•	0		0	•	1,240,551	-	(
Grand Total	1,240,551	0.0	0	0.0	0	0.0	1,240,551	0.0	

		RANK:	5	(OF	5	•
Department	Board of Fund Commissioners			Budget Ur	nit	34843	
Division	Stormwater Control Bonds			•			-
DI Name	Stormwater Control Bonds Transfers Increase	DI	!# 1300004				
6. PERFORM	ANCE MEASURES (If new decision item has an	associated	d core, sepa	arately ide	ntify p	rojected	performance with & without additional funding.)
60	Dravida an affactivanasa massum					Ch	Dravida an afficiency magazine
6a.	Provide an effectiveness measure.					6b.	Provide an efficiency measure.
	Compliance with Missouri Constitution Article III	, Section 37	(h).				Transfers to be made on the required due dates.
6c.	Provide the number of clients/individual	ls served, i	if applicat	ole.		6d.	Provide a customer satisfaction measure, if available.
	N/A						N/A
7. STRATEG	IES TO ACHIEVE THE PERFORMANCE MEASU	REMENT T	ARGETS:				
Transfers will	be made from General Revenue to the appropriate	e debt servi	ce tunas on	tne require	ed date	.	
			ΕΛ				

Budget Unit	FY 2010	FY 2010	FY 2011	FY 2011	FY 2012	FY 2012	
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	
Budget Object Class DOLLAR FTE DOLLAR FTE		DOLLAR	FTE				
STORMWATER CNTRL BOND TRANSFER							
Stormwater Transfer Increase - 1300004							
TRANSFERS OUT	0	0.00	0	0.00	1,240,551	0.00)
TOTAL - TRF	0	0.00	0	0.00	1,240,551	0.00	
GRAND TOTAL	\$0	0.00	\$0	0.00	\$1,240,551	0.00)
GENERAL REVENUE	\$0	0.00	\$0	0.00	\$1,240,551	0.00	0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	0.00
OTHER FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	0.00
O I II EK I OKBO	ΨΟ	0.00	ΨΟ	0.00	40	0.00	•

DECISION ITEM SUMMARY

Budget Unit							
Decision Item	FY 2010	FY 2010	FY 2011	FY 2011	FY 2012	FY 2012	
Budget Object Summary	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	
Fund	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	
TORMWATER CONTROL BONDS							· i
CORE							
PROGRAM-SPECIFIC							
SWC BOND & INT SERIES A 2010	0	0.00	0	0.00	735,350	0.00	
SWC BOND & INT- SERIES A 2005	1,487,625	0.00	1,708,875	0.00	2,494,883	0.00	
SWC BOND & INT-SERIES A 2002	923,013	0.00	922,175	0.00	85,600	0.00	
SWC BOND & INT-SERIES A 2001	696,833	0.00	684,783	0.00	0	0.00	
TOTAL - PD	3,107,471	0.00	3,315,833	0.00	3,315,833	0.00	
TOTAL	3,107,471	0.00	3,315,833	0.00	3,315,833	0.00	
Stormwater Payment Increase - 1300005							
PROGRAM-SPECIFIC							
SWC BOND & INT- SERIES A 2005	0	0.00	0	0.00	616,617	0.00	
TOTAL - PD	0	0.00	0	0.00	616,617	0.00	
TOTAL	0	0.00	0	0.00	616,617	0.00	
RAND TOTAL	\$3,107,471	0.00	\$3,315,833	0.00	\$3,932,450	0.00	

Department	Board of Fund C	commissioners	3		Budget Unit	34845			
Division	Stormwater Con	trol Bonds							
Core	Stormwater Con	trol Bonds Pa	yments						
1. CORE FINA	NCIAL SUMMARY								
	F	Y 2012 Budg	et Request			FY 2012	Governor's	Recommend	ation
	GR	Federal	Other	Total		GR	Fed	Other	Total
PS	0	0	0	0	PS	0	0	0	0
EE	0	0	0	0	EE	0	0	0	0
PSD	0	0	3,315,883	3,315,883	PSD	0	0	0	0
Total	0	0	3,315,883	3,315,883	Total =	0	0	0	0
FTE	0.00	0.00	0.00	0.00	FTE	0.00	0.00	0.00	0.00
Est. Fringe	0	0	0	0]	Est. Fringe	0	ol	0	0
	budgeted in House	Bill 5 except fo	or certain fring	es budgeted	Note: Fringes	budgeted in H	ouse Bill 5 e	xcept for certa	in fringes
directly to MoD	OT, Highway Patroi	, and Conserv	vation.		budgeted direct	tly to MoDOT,	Highway Pa	itrol, and Cons	servation.
Other Funds:	Stormwater Control Stormwater Control Stormwater Control	rol Bond & Inter	est Fund - Seri	es A 2002 (0239)	Other Funds:				

2. CORE DESCRIPTION

This core request is for payment of principal and interest on the stormwater control bonds in accordance with Article III, Section 37 (h) of the Missouri Constitution. There are three (3) series of stormwater control bonds outstanding as of 1/1/11 in the amount of \$32,880,000.

Each bond series has a separate debt service fund. This core request includes a reallocation among stormwater control bonds debt service funds because of fluctuations in the amount of the bond payments.

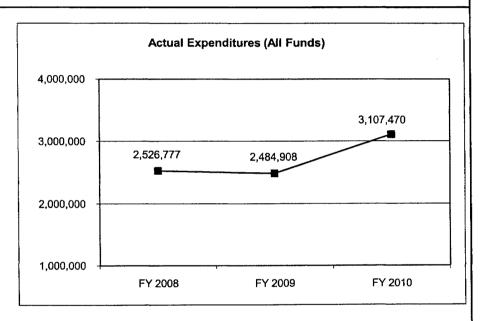
3. PROGRAM LISTING (list programs included in this core funding)

General Obligation Debt Administration

	Board of Fund Commissioners	Budge	Onn	34845	
Division	Stormwater Control Bonds				
Core	Stormwater Control Bonds Payments				

4. FINANCIAL HISTORY

	FY 2008 Actual	FY 2009 Actual	FY 2010 Actual	FY 2011 Current Yr.
Appropriation (All Funds) Less Reverted (All Funds)	2,579,527 0	2,578,658 0	3,107,471 0	3,315,833 N/A
Budget Authority (All Funds)	2,579,527	2,578,658	3,107,471	N/A
Actual Expenditures (All Funds) Unexpended (All Funds)	2,526,777 52,750	2,484,908 93,750	3,107,470	N/A N/A
Unexpended, by Fund: General Revenue Federal Other	0 0 52,750	0 0 93,750	0 0 1	N/A N/A N/A



Reverted includes Governor's standard 3 percent reserve (when applicable) and any extraordinary expenditure restrictions.

NOTES:

CORE RECONCILIATION DETAIL

OFFICE OF ADMINISTRATION STORMWATER CONTROL BONDS

5. CORE RECONCILIATION DETAIL

			Budget Class	FTE	GR	Fed	deral	Other	Total	Explanation
TAFP AFTER VETO	ES									
			PD	0.00	0		0	3,315,833	3,315,833	
			Total	0.00	0		0	3,315,833	3,315,833	
DEPARTMENT COR	E ADJL	ISTME	NTS							•
Core Reallocation	326	3019	PD	0.00	0		0	(684,783)	(684,783)	Funds 239, 245 to 211, 219 where needed
Core Reallocation	326	5199	PD	0.00	0		0	(836,575)	(836,575)	Funds 239, 245 to 211, 219 where needed
Core Reallocation	326	7805	PD	0.00	O		0	735,350	735,350	Funds 239, 245 to 211, 219 where needed
Core Reallocation	326	1120	PD	0.00	O	+	0	786,008	786,008	Funds 239, 245 to 211, 219 where needed
NET DE	PARTN	ENT (CHANGES	0.00	0	1	0	0	C	
DEPARTMENT COR	RE REQI	JEST								
			PD	0.00	C)	0	3,315,833	3,315,833	3
			Total	0.00	C)	0	3,315,833	3,315,833	3
GOVERNOR'S REC	OMMEN	IDED (CORE							-
			PD	0.00	C)	0	3,315,833	3,315,833	3
			Total	0.00)	0	3,315,833	3,315,833	

Budget Unit	FY 2010	FY 2010	FY 2011	FY 2011	FY 2012	FY 2012	
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	
STORMWATER CONTROL BONDS				 -			
CORE							
DEBT SERVICE	3,107,471	0.00	3,315,833	0.00	3,315,833	0.00	
TOTAL - PD	3,107,471	0.00	3,315,833	0.00	3,315,833	0.00	
GRAND TOTAL	\$3,107,471	0.00	\$3,315,833	0.00	\$3,315,833	0.00	
GENERAL REVEN	JE \$0	0.00	\$0	0.00	\$0	0.00	0.00
FEDERAL FUNI	DS \$0	0.00	\$0	0.00	\$0	0.00	0.00
OTHER FUNI	DS \$3,107,471	0.00	\$3.315.833	0.00	\$3.315.833	0.00	0.00

OF 5

NEW DECISION ITEM

RANK: 5

Department	Board of Fund	Commissio	ners			Budget Unit _	34845				
Division	Stormwater Co	ntrol Bonds	S								
DI Name	Stormwater Co	ntrol Bonds	s Paym	ents Increase	}	DI# 1300005					
1. AMOUNT C	OF REQUEST		•								
		FY 2012 E	Budget	Request			FY 2012	Governor's F	Recommend	ation	
	GR	Fede	ral	Other	Total	•	GR	Fed	Other	Total	
PS		0	0	0	0	PS	0	0	0	0	
EE		0	0	0	0	EE	0	0	0	0	
PSD		0	0	616,617	616,617	PSD	0	0	0	0	
TRF		0	0	0	0	TRF	0	0	0	0	
Total		0	0	616,617	616,617	Total	0	0	0	0	
FTE	0.	.00	0.00	0.00	0.00	FTE	0.00	0.00	0.00	0.00	
Est. Fringe		0	0	0	0	Est. Fringe	0	0	0	0	
Note: Fringes	budgeted in Housetly to MoDOT, Hi		•	_		Note: Fringes budgeted direc					
Other Funds:	Stormwater Contro	ol Bonds and	Interest -	Series A 2005 (0219)	Other Funds:					
2. THIS REQU	JEST CAN BE CA	ATEGORIZ	ED AS:								
	New Legislation					New Program		F	und Switch		
	Federal Manda			_		Program Expansion	-		Cost to Contin	ue	
	GR Pick-Up	ato		_		Space Request			quipment Re		
	Pay Plan			_		Other:			1	•	
w				_							
	IIS FUNDING NE					R ITEMS CHECKED IN #2.	INCLUDE TH	E FEDERAL	OR STATE	STATUTORY	OR
Article III, Sec	ction 37 (h) of the stormwater contr	Missouri C ol plans, st	onstitut udies a	ion authorize	s the Board prough grant	of Fund Commissioners to is and loans administered by utstanding. This decision ite	the Clean Wa	ter Commissi	ion and the D	epartment of N	Natural

make the required principal and interest payments.

RANK:	5	OF	5

Department	Board of Fund Commissioners	Budget Unit 34845
Division	Stormwater Control Bonds	
DI Name	Stormwater Control Bonds Payments Increase	DI# 1300005

4. DESCRIBE THE DETAILED ASSUMPTIONS USED TO DERIVE THE SPECIFIC REQUESTED AMOUNT. (How did you determine that the requested number of FTE were appropriate? From what source or standard did you derive the requested levels of funding? Were alternatives such as outsourcing or automation considered? If based on new legislation, does request tie to TAFP fiscal note? If not, explain why. Detail which portions of the request are one-times and how those amounts were calculated.)

Debt service amounts for these bonds vary from year to year due to different maturity dates of the bonds. The amount required for the FY 12 debt service payment is greater than the FY 11 core as follows:

	Principal			FY 12	
	Outstanding		FY 11	Core	
<u>swc</u>	01/01/2011		<u>Core</u>	Request	<u>Difference</u>
Series A 2001	\$0	0245	\$684,783	\$0	(\$684,783) Reallocate to another stormwater control bonds debt service fund.
Series A 2002	\$2,105,000	0239	\$922,175	\$85,600	(\$836,575) Reallocate to another stormwater control bonds debt service fund.
Series A 2005	\$15,625,000	0219	\$1,708,875	\$3,111,500	\$1,402,625
Series A 2010 Refunding	\$15,150,000	0211	\$0	\$735,350	\$735,350
Total	\$32,880,000		\$3,315,833	\$3,932,450	\$616,617 (1)

⁽¹⁾ Net required increase after all stormwater control bonds reallocations.

Department

Board of Fund Commissioners

RANK: 5 OF 5

Budget Unit

34845

Division Stormwater Control Bonds Stormwater Control Bonds Payments Increase **DI Name** DI# 1300005 5. BREAK DOWN THE REQUEST BY BUDGET OBJECT CLASS, JOB CLASS, AND FUND SOURCE. IDENTIFY ONE-TIME COSTS. Dept Req **OTHER** GR GR FED FED OTHER TOTAL TOTAL **One-Time** Budget Object Class/Job Class **DOLLARS** FTE **DOLLARS** FTE **DOLLARS DOLLARS** FTE **DOLLARS** FTE 0.0 0 0.0 0 0 0.0 0 0.0 0 0.0 **Total PS** 0.0 0 0 0 0 0 **Total EE** Program Distributions 616,617 616,617 616.617 616,617 Total PSD Transfers Total TRF 0.0 616,617 0.0 616,617 0 0.0 **Grand Total** 0.0

	NEW DECISION RANK: 5	ON ITEM OF	5	
Department	Board of Fund Commissioners	Budget Unit	34845	· -
Division	Stormwater Control Bonds	_		
DI Name	Stormwater Control Bonds Payments Increase DI# 130000	<u>5</u>		
6. PERFORM	ANCE MEASURES (If new decision item has an associated core, se	parately ident	ify projected	performance with & without additional funding.)
6a.	Provide an effectiveness measure.		6b.	Provide an efficiency measure.
	Prompt payment of principal and interest results in adherence to constitutional requirement and bond agreements.			Debt service payments made on due date.
6c.	Provide the number of clients/individuals served, if applica	able.	6d.	Provide a customer satisfaction measure, if available.
	N/A			N/A
	IES TO ACHIEVE THE PERFORMANCE MEASUREMENT TARGETS:			
The debt sen	vice payment will be made to the paying agent on the due date in accord	lance with bond	d resolutions a	and State constitution.
		50		

Budget Unit	FY 2010	FY 2010	FY 2011	FY 2011	FY 2012	FY 2012	
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	
STORMWATER CONTROL BONDS							
Stormwater Payment Increase - 1300005							
DEBT SERVICE	0	0.00	0	0.00	616,617	0.00	
TOTAL - PD	0	0.00	0	0.00	616,617	0.00	
GRAND TOTAL	\$0	0.00	\$0	0.00	\$616,617	0.00	
GENERAL REVENUE	\$0	0.00	\$0	0.00	\$0	0.00	0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	0.00
OTHER FUNDS	\$0	0.00	\$0	0.00	\$616,617	0.00	0.00

DECISION ITEM SUMMARY

Budget Unit							
Decision Item	FY 2010	FY 2010	FY 2011	FY 2011	FY 2012	FY 2012	
Budget Object Summary	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	
Fund	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	
3RD STATE BLDG BONDS TRANSFER							
CORE							•
FUND TRANSFERS							
GENERAL REVENUE	32,012,232	0.00	5,560,632	0.00	5,560,632	0.00	
TOTAL - TRF	32,012,232	0.00	5,560,632	0.00	5,560,632	0.00	
TOTAL	32,012,232	0.00	5,560,632	0.00	5,560,632	0.00	
Third State Transfer Increase - 1300006							
FUND TRANSFERS							
GENERAL REVENUE	0	0.00	0	0.00	57,468	0.00	
TOTAL - TRF	0	0.00	0	0.00	57,468	0.00	
TOTAL	0	0.00	0	0.00	57,468	0.00	
GRAND TOTAL	\$32,012,232	0.00	\$5,560,632	0.00	\$5,618,100	0.00	

Department	Board of Fund Com	missioners			Budget Unit	34847			
Division	Third State Building	Bonds			-		-		
Core	Third State Building	Bonds Transfe	er						
1. CORE FINA	NCIAL SUMMARY								
	F	Y 2012 Budget	t Request			FY 2012 Go	verno	r's Recomr	mendation
	GR	Federal	Other	Total		GR	Fed	Other	Total
PS	0	0	0	0	PS	0	0	0	0
EE	0	0	0	0	EE	0	0	0	0
TRF	5,560,632	0	0	5,560,632	TRF	0	0	0	0
Total	5,560,632	0	0	5,560,632	Total	0	0	0	0
FTE	0.00	0.00	0.00	0.00	FTE	0.00	0.00	0.00	0.00
Est. Fringe	0	0	0	0	Est. Fringe	0	0	0	0
Note: Fringes t	oudgeted in House Bill	5 except for ce	rtain fringes bu	dgeted	Note: Fringes I	budgeted in Ho	use Bi	ll 5 except f	or certain
directly to MoD	OT, Highway Patrol, ar	nd Conservation	ı		fringes budgete	d directly to M	oDOT,	Highway Pa	atrol, and
Other Funds:					Other Funds:				

2. CORE DESCRIPTION

This core request provides for the transfer from general revenue to the third state building bonds debt service funds. The transfer from general revenue to the debt service funds must be made one year in advance of the required debt service payment date in accordance with Article III, Section 37 (d) of the Missouri Constitution.

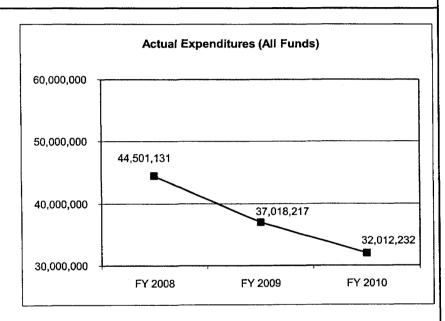
3. PROGRAM LISTING (list programs included in this core funding)

General Obligation Debt Administration

Department	Board of Fund Commissioners	Budget Unit	34847	
Division	Third State Building Bonds			
Core	Third State Building Bonds Transfer			

4. FINANCIAL HISTORY

	FY 2008	FY 2009	FY 2010	FY 2011
	Actual	Actual	Actual	Current Yr.
Appropriation (All Funds)	46,904,688	39,631,188	33,412,938	5,560,632
Less Reverted (All Funds)	0	(2,612,970)	(1,400,706)	N/A
Budget Authority (All Funds)	46,904,688	37,018,218	32,012,232	N/A
Actual Expenditures (All Funds) Unexpended (All Funds)	44,501,131	37,018,217	32,012,232	N/A
	2,403,557	1	0	N/A
Unexpended, by Fund: General Revenue Federal Other	2,403,557 0 0	1 0 0	0 0 0	N/A N/A N/A



Reverted includes Governor's standard 3 percent reserve (when applicable) and any extraordinary expenditure restrictions.

NOTES:

CORE RECONCILIATION DETAIL

OFFICE OF ADMINISTRATION

3RD STATE BLDG BONDS TRANSFER

5. CORE RECONCILIATION DETAIL

	Budget						
	Class	FTE	GR	Federal	Other	Total	E
TAFP AFTER VETOES							
	TRF	0.00	5,560,632	0	0	5,560,632	!
	Total	0.00	5,560,632	0	0	5,560,632	!
DEPARTMENT CORE REQUEST							
	TRF	0.00	5,560,632	0	0	5,560,63	<u> </u>
	Total	0.00	5,560,632	0	0	5,560,63	! =
GOVERNOR'S RECOMMENDED	CORE						
	TRF	0.00	5,560,632	0_	0	5,560,63	2
	Total	0.00	5,560,632	0	0	5,560,63	2

Budget Unit		FY 2010	FY 2010	FY 2011	FY 2011	FY 2012	FY 2012	
Decision Item		ACTUAL	ACTUAL	CTUAL BUDGET	BUDGET	DEPT REQ	DEPT REQ	
Budget Object Class		DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	
3RD STATE BLDG BONDS	TRANSFER							
CORE								
TRANSFERS OUT		32,012,232	0.00	5,560,632	0.00	5,560,632	0.00	
TOTAL - TRF		32,012,232	0.00	5,560,632	0.00	5,560,632	0.00	
GRAND TOTAL		\$32,012,232	0.00	\$5,560,632	0.00	\$5,560,632	0.00	
	GENERAL REVENUE	\$32,012,232	0.00	\$5,560,632	0.00	\$5,560,632	0.00	0.00
	FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	0.00
	OTHER FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	0.00

OF 5

NEW DECISION ITEM

RANK: 5

epartment	Board of Fund Co	mmissioners			Budget Unit	34847			
ivision	Third State Buildi	ng Bonds							
I Name	Third State Buildi	ng Bonds Tra	nsfers Increa	se D	I# 1300006				
. AMOUNT O	F REQUEST								
	FY	2012 Budge	t Request			FY 2012	Governor's	Recommend	ation
	GR	Federal	Other	Total		GR	Fed	Other	Total
PS .	0	0	0	0	PS	0	0	0	0
ΕE	0	0	0	0	EE	0	0	0	0
PSD	0	0	0	0	PSD	0	0	0	0
rrf	57,468	0	0	57,468	TRF	0	0	0	0
Γotal	57,468	0	0	57,468	Total	0	0	0	0
TE	0.00	0.00	0.00	0.00	FTE	0.00	0.00	0.00	0.00
Est. Fringe	01	0 [0 1	0	Est. Fringe	0	0	0	0
	budgeted in House E	Bill 5 except fo	or certain fring	ies	Note: Fringes I	budgeted in H	ouse Bill 5 ex	cept for certa	in fringes
budgeted direc	tly to MoDOT, Highw	vay Patrol, an	d Conservation	on.	budgeted direct	tly to MoDOT,	Highway Pa	trol, and Cons	ervation.
Other Funds:					Other Funds:				
2. THIS REQU	EST CAN BE CATE	GORIZED AS	S:				. .		
	New Legislation		_		New Program	_		Fund Switch	
	Federal Mandate	•	_	F	Program Expansion	_	X	Cost to Contin	ue
	GR Pick-Up				Space Request			Equipment Re	placement
	Pay Plan		_	(Other:				
3. WHY IS TH	IIS FUNDING NEED	ED? PROVI	DE AN EXPL	ANATION FO	R ITEMS CHECKED IN #2.	INCLUDE T	HE FEDERA	L OR STATE	STATUTORY
CONSTITUTIO	ONAL AUTHORIZAT	ION FOR TH	IS PROGRAI	M.					
Article III. See	tion 27 (d) of the Mic	couri Constitu	ition outbories	oo the Doord	of Fund Commissioners to i	issue gonoral	abligation bo	nda for the nu	rnoso of provid
					parks, including but not limi				
					here necessary, and for pla				
Droperties of t					nara nacegeary and int his	mmm aurmen			amua sucu

outstanding. Funds must be transferred from the general revenue fund into the debt service funds one year in advance of the required debt service payment date. This decision item of \$57,468 represents the increase needed to continue to make the required transfer.

NEW DECISION ITEM

RANK:	5	OF	5
	······································		

Department	Board of Fund Commissioners	Budget Unit 34847
Division	Third State Building Bonds	
DI Name	Third State Building Bonds Transfers Increase	DI# 1300006

4. DESCRIBE THE DETAILED ASSUMPTIONS USED TO DERIVE THE SPECIFIC REQUESTED AMOUNT. (How did you determine that the requested number of FTE were appropriate? From what source or standard did you derive the requested levels of funding? Were alternatives such as outsourcing or automation considered? If based on new legislation, does request tie to TAFP fiscal note? If not, explain why. Detail which portions of the request are one times and how those amounts were calculated.)

Debt service amounts for these bonds vary from year to year due to different maturity dates and interest rates on the bonds. The amount required for the FY 12 transfer (FY 13 debt service payment) is greater than the FY 11 core as follows:

	Principal	Transfer			FY 12	
	Outstanding	From	То	FY 11	Core	
<u>TSB</u>	01/01/2011	<u>Fund</u>	<u>Fund</u>	<u>Core</u>	Request	<u>Difference</u>
Series A 2002 Refunding	\$8,290,000	0101	0201	\$4,334,000	\$4,376,750	\$42,750
Series A 2003 Refunding	\$2,385,000	0101	0204	\$1,226,632	\$1,241,350	\$14,718
Total	\$10,675,000			\$5,560,632	\$5,618,100	\$57,468

NEW DECISION ITEM

RANK: 5 **OF** 5

Board of Fund Commissioners Department **Budget Unit** 34847 Division Third State Building Bonds **DI Name** Third State Building Bonds Transfers Increase DI# 1300006 5. BREAK DOWN THE REQUEST BY BUDGET OBJECT CLASS, JOB CLASS, AND FUND SOURCE. IDENTIFY ONE-TIME COSTS. Dept Reg Dept Req Dept Reg Dept Reg Dept Reg Dept Reg Dept Req Dept Reg Dept Rea GR FED GR FED **OTHER** OTHER TOTAL TOTAL **One-Time Budget Object Class/Job Class** DOLLARS FTE **DOLLARS** FTE **DOLLARS** FTE **DOLLARS** FTE **DOLLARS** 0.0 0.0 **Total PS** 0 0.0 0 0.0 0.0 0.0 Total EE Program Distributions Total PSD 0 Transfers 57,468 57,468 **Total TRF** 57,468 57,468 **Grand Total** 57,468 0.0 0 0.0 0 0.0 57,468 0.0 Gov Rec GR GR FED **FED** OTHER **OTHER** TOTAL **TOTAL** One-Time Budget Object Class/Job Class FTE **DOLLARS DOLLARS** FTE **DOLLARS** FTE **DOLLARS** FTE **DOLLARS** 0.0 0 0 0.0 0 0.0 0.0 **Total PS** 0 0.0 0 0.0 0 0 n Total EE 0 Program Distributions 0 0 Total PSD Transfers 0 0 **Total TRF** 0 0 0.0 0 **Grand Total** 0 0.0 0 0.0 0 0.0

NEW DECISION ITEM

		RANK: 5	OF_	5	-
Department Division DI Name	Board of Fund Commissioners Third State Building Bonds Third State Building Bonds Transfers Increase	se DI# 13000	Budget Unit _	34847	
6. PERFORMA	NCE MEASURES (If new decision item has	an associated core, s	separately identif	fy projected	performance with & without additional funding.)
6a.	Provide an effectiveness measure. Compliance with Missouri Constitution Article	e III, Section 37 (d).		6b.	Provide an efficiency measure. Transfers to be made on the required due dates.
6c.	Provide the number of clients/individ	luals served, if app	licable.	6d.	Provide a customer satisfaction measure, if available. N/A
7. STRATEGI	ES TO ACHIEVE THE PERFORMANCE MEAS	SUREMENT TARGET	S:		
	be made from General Revenue to the appropr			date.	

BOARD OF FUND COMMISSIONERS

DECISION ITEM DETAIL

Budget Unit	FY 2010	FY 2010	FY 2011	FY 2011	FY 2012	FY 2012	
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET BUDGET		DEPT REQ	
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	
3RD STATE BLDG BONDS TRANSFER							
Third State Transfer Increase - 1300006							
TRANSFERS OUT	0	0.00	0	0.00	57,468	0.00	
TOTAL - TRF	0	0.00	0	0.00	57,468	0.00	
GRAND TOTAL	\$0	0.00	\$0	0.00	\$57,468	0.00	
GENERAL REVENUE	\$0	0.00	\$0	0.00	\$57,468	0.00	0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	0.00
OTHER FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	0.00

BOARD OF FUND COMMISSIONERS

DECISION ITEM SUMMARY

GRAND TOTAL	\$39,631,188	0.00	\$33,412,938	0.00	\$5,560,632	0.00	
TOTAL	39,631,188	0.00	33,412,938	0.00	5,560,632	0.00	
TOTAL - PD	39,631,188	0.00	33,412,938	0.00	5,560,632	0.00	
TSB BND IN/SNK-SERIES A 2003	7,556,813	0.00	1,213,188	0.00	1,226,632	0.00	
TSB BND IN/SNK-SERIES A 2002	32,074,375	0.00	32,199,750	0.00	4,334,000	0.00	
PROGRAM-SPECIFIC					•		
CORE							
THIRD ST BLDG BONDS							
Fund	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	
Budget Object Summary	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	
Decision Item	FY 2010	FY 2010	FY 2011	FY 2011	FY 2012	FY 2012	
Budget Unit							

CORE DECISION ITEM

Department	Board of Fund	Commissioners	3		Budget Unit	34850			
Division	Third State Buil	Iding Bonds							
Core	Third State Buil	lding Bonds Pa	yments						
1. CORE FINA	NCIAL SUMMARY	/							
		FY 2012 Budg	get Request			FY 201	2 Governo	r's Recomme	ndation
	GR	Federal	Other	Total		GR	Fed	Other	Total
PS	0	0	0	0	PS -	0	0	0	0
EE	0	0	0	0	EE	0	0	0	0
PSD	0	0	5,560,632	5,560,632	PSD	0	0	0	0
Total	0	0	5,560,632	5,560,632	Total =	0	0	0	0
FTE	0.00	0.00	0.00	0.00	FTE	0.00	0.00	0.00	0.00
Est. Fringe	0	0	0	0	Est. Fringe	0	0	0	0
Note: Fringes I	budgeted in House	Bill 5 except fo	or certain fringe	s budgeted	Note: Fringes	budgeted i	n House Bi	I 5 except for c	ertain
W M . A. MA. D	OT, Highway Patro	ol, and Conserv	ation.		fringes budget	ed directly	to MoDOT,	Highway Patro	l, and

2. CORE DESCRIPTION

This core request is for payment of principal and interest on the third state building bonds in accordance with Article III, Section 37 (d) of the Missouri Constitution. There are two (2) series of third state building bonds outstanding as of 1/1/11 in the amount of \$10,675,000.

Each bond series has a separate debt service fund. This core request includes a reallocation among third state building bonds debt service funds because of fluctuations in the amount of bond payments. It also reflects a core reduction of \$27,852,306.

3. PROGRAM LISTING (list programs included in this core funding)

General Obligation Debt Administration

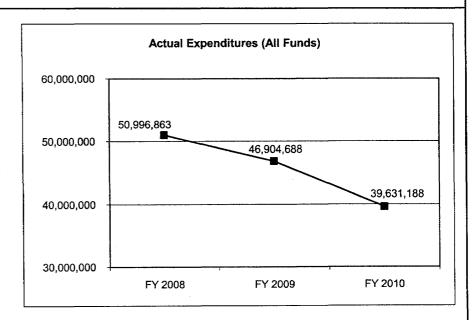
CORE DECISION ITEM

Department	Board of Fund Commissioners
Division	Third State Building Bonds
Core	Third State Building Bonds Payments

Budget Unit 34850

4. FINANCIAL HISTORY

-	FY 2008 Actual	FY 2009 Actual	FY 2010 Actual	FY 2011 Current Yr.
Appropriation (All Funds)	50,996,863	46,904,688	39,631,188	33,412,938
Less Reverted (All Funds)	0	0	0	N/A
Budget Authority (All Funds)	50,996,863	46,904,688	39,631,188	N/A
Actual Expenditures (All Funds)	50,996,863	46,904,688	39,631,188	N/A
Unexpended (All Funds)	0	0	0	N/A
Unexpended, by Fund:	•			
General Revenue	0	0	0	N/A
Federal	0	0	0	N/A
Other	0	0	0	N/A



Reverted includes Governor's standard 3 percent reserve (when applicable) and any extraordinary expenditure restrictions.

NOTES:

CORE RECONCILIATION DETAIL

OFFICE OF ADMINISTRATION THIRD ST BLDG BONDS

5. CORE RECONCILIATION DETAIL

			Budget Class	FTE	GR	Fede	ral	Other	Total	Explanation
TAFP AFTER VETOR	ES									
			PD	0.00	()	0	33,412,938	33,412,938	
			Total	0.00)	0	33,412,938	33,412,938	
DEPARTMENT COR	E ADJ	USTME	ENTS							•
Core Reduction	327	6163	PD	0.00	()	0	(27,852,306)	(27,852,306)	Debt service requirement less than FY 11 core
Core Reallocation	328	6902	PD	0.00	()	0	13,444	13,444	Fund 201 to 204 where needed
Core Reallocation	328	6163	PD	0.00	()	0	(13,444)	(13,444)	Fund 201 to 204 where needed
NET DE	PARTI	MENT (CHANGES	0.00)	0	(27,852,306)	(27,852,306)	1
DEPARTMENT COR	E REQ	UEST								
			PD	0.00	()	0	5,560,632	5,560,632	!
			Total	0.00)	0	5,560,632	5,560,632	
GOVERNOR'S REC	OMME	NDED :	CORE							-
			PD	0.00	1	ס	0	5,560,632	5,560,632	2
			Total	0.00		0	0	5,560,632	5,560,632	

BOARD OF FUND COMMISSIONERS

DECISION ITEM DETAIL

Budget Unit		FY 2010	FY 2010	FY 2011	FY 2011	FY 2012	FY 2012	
Decision Item		ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	
Budget Object Class		DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	
THIRD ST BLDG BONDS								
CORE								
DEBT SERVICE	-	39,631,188	0.00	33,412,938	0.00	5,560,632	0.00	
TOTAL - PD	_	39,631,188	0.00	33,412,938	0.00	5,560,632	0.00	
GRAND TOTAL		\$39,631,188	0.00	\$33,412,938	0.00	\$5,560,632	0.00	
	GENERAL REVENUE	\$0	0.00	\$0	0.00	\$0	0.00	0.00
	FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	0.00
	OTHER FUNDS	\$39,631,188	0.00	\$33,412,938	0.00	\$5,560,632	0.00	0.00

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Program Name Ge	neral Obligation Debt Administrati	n	

Program is found in the following core budget(s):

	BFC Annual Fees Related Expense	Bldg Bonds Transfer	State Bldg Payments	WPC Bonds Transfer	WPC Bonds Payments	Stormwater Bonds Transfer	Stormwater Bonds Payments	Third State Bidg Transfer	Third State Bldg Payments	TOTAL
GR	20,002	16,834,607	0	7,760,667	0	4,715,549	0	5,560,632	0	34,891,457
FEDERAL	0	0	0	0	0	0	0	0	0	0
OTHER	2	0	18,355,982	13,463,213	36,947,539	0	3,315,833	0	33,412,938	105,495,507
TOTAL	20,004	16,834,607	18,355,982	21,223,880	36,947,539	4,715,549	3,315,833	5,560,632	33,412,938	140,386,964

1. What does this program do?

This program provides for payment of principal and interest on outstanding Fourth State Building, Third State Building, Water Pollution Control, and Stormwater Control Bonds. It also provides for payment of fees associated with bond issuance. The Board of Fund Commissioners is authorized to sell bonds at a public sale. The bond proceeds are used for the purposes listed below. The Board is required to pay the principal and interest on the bonds. Per the State Constitution, funds must be transferred from general revenue or other available funds to the various debt service funds one year in advance of the required debt service payment date. The Board also pays the annual fees associated with debt, refunding costs and arbitrage expenses.

The Board of Fund Commissioners is authorized to issue general obligation debt for the purposes listed below. The bond sale proceeds are deposited into the project funds to be used as follows:

Fourth State Building Bonds: The Board is authorized by constitutional amendment to issue \$250,000,000 in bonds. The bonds were issued, upon approval of the General Assembly, to provide funds for improvements of buildings and property of higher education institutions, the Department of Corrections and the Division of Youth Services. The Board began issuing these bonds in 1995. There is no remaining amount of authorization to be issued for these bonds. The final series of bonds will mature on 12/1/2022.

Third State Building Bonds: The Board is authorized by constitutional amendment to issue \$600,000,000 in bonds. The bonds were issued, upon approval of the General Assembly, to provide funds for improvements to state buildings and property. The Board began issuing these bonds in 1983 and issued the final series in 1987 as required by constitutional amendment. The final series of bonds will mature on 10/1/2012.

Water Pollution Control Bonds: The Board is authorized by constitutional amendment to issue \$725,000,000 in bonds. The bonds were issued, upon approval of the General Assembly, to provide funds for the state to protect the environment through the control of water pollution. The Board began issuing these bonds in 1972. The remaining amount of authorization is \$130,505,760. The Water Pollution Control Program is administered by the Department of Natural Resources. To date, the final series of bonds will mature on 12/1/2022.

Stormwater Control Bonds: The Board is authorized by constitutional amendment to issue \$200,000,000 in bonds. The bonds were issued, upon approval of the General Assembly, to provide funds for the state to use to protect the environment through control of stormwaters. The Board began issuing these bonds in 1999. The remaining amount of authorization is \$155,000,000. The Stormwater Control Program is administered by the Department of Natural Resources. To date, the final series of bonds will mature on 12/1/2022.

Department Board of Fu	und Commissio	ners	· · · · · · · · · · · · · · · · · · ·		
	oligation Debt A				
Program is found in the following o	core budget(s)				
SUMMARY OF OUTSTANDING GENERAL OBLIGATION BONDS					
Water Pollution Control Bonds	Final <u>Maturity</u>	Principal Amount <u>Issued</u>	Principal Amount Repaid	Principal Amount <u>Refunded/Defeased</u>	Principal Outstanding January 1, 2011
Series A 2002 Series B 2002 Refunding Series A 2003 Refunding Series A 2005 Refunding Series A 2007 Series A 2010 Refunding	08/1/2015 10/1/2021 08/1/2016 10/1/2016 12/1/2021 12/1/2022	30,000,000 147,710,000 74,655,000 95,100,000 50,000,000 81,450,000	5,560,000 62,320,000 2,715,000 7,850,000 2,260,000	20,225,000 12,990,000 51,535,000 8,595,000 31,385,000	4,215,000 72,400,000 20,405,000 78,655,000 16,355,000 81,450,000
Water Pollution Control Total		478,915,000	80,705,000	124,730,000	273,480,000
Third State Building Bonds					
Series A 2002 Refunding Series A 2003 Refunding	10/1/2012 08/1/2012	211,630,000 75,650,000	203,340,000 73,265,000		8,290,000 2,385,000
Third State Building Total		287,280,000	276,605,000		10,675,000
Fourth State Building Bonds	_				
Series A 2002 Refunding Series A 2005 Refunding Series A 2010 Refunding	10/1/2021 10/1/2016 12/1/2022	154,840,000 45,330,000 9,060,000	25,920,000 1,780,000 	8,970,000 2,505,000 	119,950,000 41,045,000 9,060,000
Fourth State Building Total		209,230,000	27,700,000	11,475,000	170,055,000
Stormwater Control Bonds					
Series A 2002 Series A 2005 Refunding Series A 2010 Refunding	08/1/2015 10/1/2015 12/1/2022	15,000,000 17,175,000 15,150,000	2,780,000 645,000 	10,115,000 905,000 	2,105,000 15,625,000 15,150,000
Stormwater Control Total		47,325,000	3,425,000	11,020,000	32,880,000
Total General Obligation Bonds	:	1,022,750,000	388,435,000	147,225,000	487,090,000

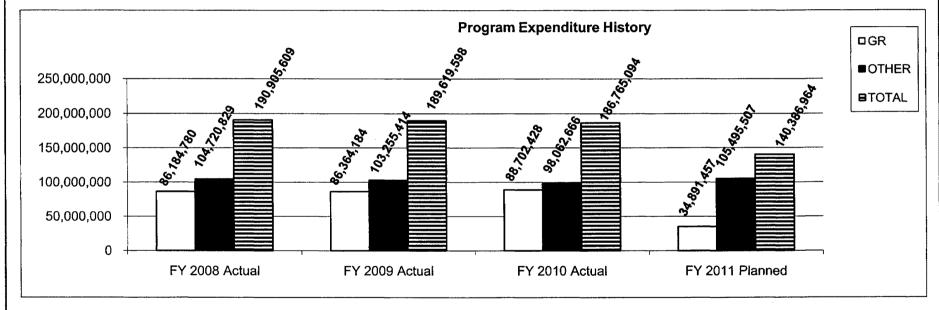
Department	Board of Fund Commissioners	
Program Name	General Obligation Debt Administration	
Dun annun in farrund im	41 - 5 - 11 - 11 - 11 - 11 - 11 - 11 - 1	

- |Program is found in the following core budget(s):
- 2. What is the authorization for this program, i.e., federal or state statute, etc.? (Include the federal program number, if applicable.) Missouri Constitution Article III, Sections 37 (b), (c), (d), (e), (f), (g), (h)
- 3. Are there federal matching requirements? If yes, please explain.

No

4. Is this a federally mandated program? If yes, please explain.

5. Provide actual expenditures for the prior three fiscal years and planned expenditures for the current fiscal year.



6. What are the sources of the "Other" funds?

Water Pollution Control Bond and Interest Fund - Series B 2002 (0200) Water Pollution Control Bond and Interest Fund - Series A 2003 (0203) Water Pollution Control Bond and Interest Fund - Series A 2005 (0218) Water Pollution Control Bond and Interest Fund - Series A 2002 (0231) Water Pollution Control Bond and Interest Fund - Series A 2007 (0207) Water Pollution Control Bond and Interest Fund - Series A 2010 (0209)

Water Pollution Control Bond and Interest Fund - Series A 2007 - 37G (0329)

Water Pollution Control Bond and Interest Fund - Series A 2007 - 37E (0330)

Third State Building Bond and Interest Sinking Fund - Series A 2002 (0201) Third State Building Bond and Interest Sinking Fund - Series A 2003 (0204) Fourth State Building Bond and Interest Fund - Series A 2002 (0202)

Fourth State Building Bond and Interest Fund - Series A 2005 (0206)

Fourth State Building Bond and Interest Fund - Series A 2010 (0210)

Stormwater Control Bond and Interest Fund - Series A 2005 (0219)

Stormwater Control Bond and Interest Fund - Series A 2002 (0239)

Stormwater Control Bond and Interest Fund - Series A 2010 (0211)

Water and Waste Water Loan Revolving Fund (0602)

Department	Board of Fund Commissioners
Program Name	General Obligation Debt Administration
Program is found in	the following core budget(s):

7a. Provide an effectiveness measure.

Prompt payment of principal and interest results in adherence to constitutional requirements and to the bond resolutions. This promotes sound financial management and helps to maintain the State's AAA bond rating. Generally, AAA rated bonds bear the lowest interest rates thereby lowering the overall interest cost incurred by the State. The True Interest Cost (TIC) for the Series A 2010 Refunding Bonds was 2.34%.

Compliance to the Missouri Constitution: All transfers from general revenue or other funds to the debt service funds are made one year in advance of required debt service payments in accordance with Article III, Section 37 of the Missouri Constitution.

7b. Provide an efficiency measure.

Scheduled	# of Required Payments/					
Debt Service	# of Payments paid by due da					
Payment	Actual	Actual	Projected			
Date	<u>FY 09</u>	<u>FY 10</u>	<u>FY 11</u>			
July	4/4	4/4	4/4			
September	6/6	6/6	6/6			
November	3/3	3/3	4/4			
January	4/4	4/4	4/4			
March	6/6	6/6	6/6			
May	3/3	3/3	4/4			

of Required Transfers/

	# of Transfers paid by due date					
Transfer	Actual	Actual	Projected			
Date	<u>FY 09</u>	<u>FY 10</u>	<u>FY 11</u>			
July	5/5	5/5	3/3			
September	8/8	8/8	5/5			
November	3/3	3/3	3/3			
January	5/5	5/5	2/2			
March	8/8	8/8	5/5			
May	3/3	3/3	3/3			

7c. Provide the number of clients/individuals served, if applicable.

N/A

7d. Provide a customer satisfaction measure, if available.

N/A